

## INFORMATION SUMMARY FOR THE PUBLIC

<b>Host Country:</b>	Ukraine
<b>Name of Borrower:</b>	PJSC Bank Vostok
<b>Project Description:</b>	Expansion of the Borrower’s lending to small and medium enterprises (“SMEs”) in Ukraine with at least 25% of the loans made to women-owned or women-managed businesses.
<b>OPIC Guaranty Amount:</b>	\$7,800,000
<b>Total Project Cost:</b>	\$8,000,000
<b>U.S. Sponsor:</b>	WorldBusiness Capital, Inc., a U.S. company providing risk share capital and contractual loan servicing to the Borrower.
<b>Foreign Sponsor:</b>	N/A
<b>Policy Review</b>	
<b>U.S. Economic Impact:</b>	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and, therefore the Project is expected to have a neutral impact on U.S. employment. The Project is expected to have a neutral five-year U.S. trade balance impact.
<b>Developmental Effects:</b>	This Project is expected to have a positive developmental impact by expanding the availability of credit to SMEs in Ukraine. According to the European Investment Bank, almost 40 percent of SMEs in Ukraine cite a lack of financing as an obstacle to growing their businesses, and the SME financing gap is estimated to be over \$10 billion. The Project will expand the Borrower’s ability to offer loans to woman-owned and rural SMEs, and aligns with the Government of Ukraine’s SME 2020 Strategy that seeks to raise the importance of SMEs in the economy. In addition, this Project will help Ukraine achieve U.N. Sustainable Development Goal #5 (Gender Equality) and Goal #8 (Decent Work and Economic Growth).
<b>Environment and Social Assessment:</b>	This Project has been reviewed against OPIC’s 2017 Environmental and Social

Policy Statement (“ESPS”) and has been determined to be categorically eligible. Loans for the purposes of SME on-lending are screened as a Category C for the purposes of environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as Category C and further review and consent are not required for these investments.

To ensure that Borrower’s investments in SME’s are consistent with OPIC’s statutory and policy requirements, the OPIC-guaranteed loans made to the Borrower will be subject to conditions regarding the use of proceeds. Climate change resilience assessments for Category C projects are not required because the Borrower’s activities involve financial transactions, which are not vulnerable to climate change. The primary environmental and social issues associated with the Facility include the need for an Environmental and Social Management System (ESMS) commensurate with the risks associated with its lending activities and specific policies to address working conditions of downstream borrowers and work-related discrimination in agriculture, construction and services sectors in accordance with the applicable 2012 IFC Performance Standards.

Under OPIC’s ESPS, the Borrower is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2.