

Information Summary for the Public
Alistair James Company Limited

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| Host Country(ies): | Tanzania |
| Name of Borrower(s): | Alistair James Company Limited |
| Project Description: | Direct loan of \$7,000,000 to facilitate the expansion of a regional logistics company based in Tanzania. |
| Proposed OPIC Loan: | \$7,000,000 |
| Total Project Costs: | \$9,700,000 |
| U.S. Sponsor: | Mr. Alistair James and Mr. Alden James |
| Foreign Sponsor: | None. |
| Policy Review | |
| U.S. Economic Impact: | Received August 29, 2011. |
| Developmental Effects: | This project will have a positive developmental impact in Tanzania and surrounding East African countries as it will facilitate the expansion of a ground transport logistics company transporting commodities, aid, infrastructure inputs, and other materials to these markets. Satisfying a high demand for efficient and reliable ground transportation services in a relatively underdeveloped and fragmented logistics sector, the Project Company will grow into a market leader by expanding its vehicle fleet and creating employment opportunities for the local population. The Project Company will also have a positive technology and knowledge transfer impact as it will employ the latest fleet tracking and management system, enabling it to monitor the GPS location, odometer progress, speedometer levels, and driver activity of all vehicles in its fleet. |
| Environment: | <p>Screening: Operations associated with medium-scale transport services are screened as Category B projects under OPIC's environmental and social guidelines because impacts are limited and readily mitigated. The primary environmental and social concerns related to this Project are associated with public safety and driver safety while performing transport services.</p> <p>Applicable Standards: OPIC's environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following International Finance Corporation's (IFC) Performance Standards (PS):</p> <p>PS1: Social and Environmental Assessment and Management Systems; PS2: Labor and Working Conditions; PS3: Pollution Prevention and Abatement; and PS4: Community Health, Safety and Security.</p> |

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| | <p>Since the Project is an expansion of existing transport operations that will not acquire any additional land, PS 5 (Land Acquisition and Involuntary Resettlement) is not triggered. The transport activities are located on highly developed roads, therefore PS 6 (Biodiversity Conservation and Sustainable Natural Resource Management) is not triggered. There are no Indigenous Peoples or Cultural Heritage sites that are expected to be adversely impacted. Thus, PS 7 and PS 8 are also not triggered.</p> <p>Consistent with the requirements of PS 3 (Pollution Prevention and Abatement), in addition to the Performance Standards listed above, IFC's Environmental, Health, and Safety (EHS) General Guidelines (2007) are also applicable to this project.</p> <p>The Project's greenhouse gas (carbon dioxide equivalent) emissions are estimated to be 10,000 tons per year.</p> <p>Environmental and Social Risks: The Borrower operates the transport services under both its Corporate policies and in compliance with the Tanzanian regulations. The Borrower has adopted detailed procedures relating to transport safety. In addition, employees receive extensive orientation training as well as annual refresher training specific to their jobs.</p> <p>Risk Mitigation: The Borrower will be required to implement its environmental and social management system that will be used to guide the Project's environmental and social performance. The Borrower will also be required to continue implementing its grievance mechanism. In addition, the Borrower will be required to comply with applicable provisions of IFC's EHS General Guidelines (2007), International Maritime Dangerous Goods (IMDG) Code, and the European Agreement concerning the International Carriage of Dangerous Goods by Road (ADR).</p> |
| Workers Rights: | <p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age for employment, hours of work, the timely payment of wages and hazardous work situations. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.</p> |
| Human Rights: | <p>OPIC issued a human rights clearance for this Project on June 30, 2011.</p> |