

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Countries:	OPIC-eligible countries in Africa
Name of Borrowers:	Amethis Africa Finance Ltd (“AAF”), a company to be incorporated under the laws of Mauritius.
Project Description:	Through a non-delegated structure AAF will lend to companies throughout Africa. Targeted sectors generally will include financial intermediaries, agribusiness, manufacturing, infrastructure and energy.
Proposed OPIC Loan:	\$150,000,000
Total Project Costs:	\$508,000,000 ¹
U.S. Sponsor:	U.S. Limited Partner investors still being finalized, to invest through Amethis Finance Luxembourg, S.C.A., a SICAR organized under the laws of the Duchy of Luxembourg
Foreign Sponsor:	Foreign Limited Partner investors through Amethis Finance Luxembourg, S.C.A. La Compagnie Benjamin de Rothschild
Policy Review	
U.S. Economic Impact:	Since this approval pertains to the establishment of the investment facility, there is no potential for an adverse impact on the U.S. economy at this time, and an industry analysis is not warranted. However, future downstream investments by AAF will be analyzed individually for their potential impacts on the U.S. economy in accordance with OPIC’s guidelines.
Developmental Effects:	AAF is expected to have significant development returns in Africa. AAF will be dedicated to long-term financing in Africa of fast-growing private companies that are contemplating regional or continental expansion. This strategy seeks to fill a gap in investments in Africa as many bank financings are short-term. AAF’s teams of both international and local employees will help facilitate knowledge transfers of lending practices, international accounting standards, developmental assessments, and environmental assessments. Overall, AAF expects to help mitigate a shortage of long-term finance, increase lending efficiency, and facilitate knowledge transfers, all in a region

¹ All investor equity commitments, management track records, and total project costs are based the November 9, 2012 exchange rate of 1 Euro to 1.27 Dollars.

	strategically important to U.S. foreign policy.
Environment:	<p>Screening: The Project has been reviewed against OPIC’s categorical prohibitions and has been determined to be categorically eligible. Projects involving general capital for on-lending to financial services, infrastructure and agribusinesses are screened as Category D for the purpose of environmental and social assessment. The primary environmental and social issues associated with the Project include the need for a robust Social and Environmental Management System (SEMS) to ensure that projects undertaken by downstream borrowers are developed in accordance with IFC’s Performance Standards and General Environmental, Health and Safety Guidelines.</p> <p>Applicable Standards: OPIC’s environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following Performance Standards:</p> <ul style="list-style-type: none"> • P.S. 1: Assessment and Management of Environmental and Social Risks and Impacts • P.S. 2: Labor and Working Conditions • P.S. 3: Resource Efficiency and Pollution Prevention • P.S. 4: Community Health, Safety and Security • P.S. 5: Land Acquisition and Involuntary Resettlement • P.S. 6: Biodiversity Conservation and Sustainable Management of Living Natural Resources • P.S. 7: Indigenous Peoples • P.S. 8: Cultural Heritage <p>The Project will be required to incorporate in downstream loan agreements applicable provisions of the International Finance Corporation’s (IFC) General Environmental Health and Safety Guidelines and sector specific guidelines.</p> <p>Environmental and Social Risks and Mitigation: Sub-loans in the financial services area are screened as Category C (projects with minimal adverse environmental or social impacts) and further review and consent is not required for these sub-loans.</p> <p>OPIC will require that certain types of sub-loans (infrastructure and agribusiness) be screened at and subject to OPIC’s environmental and social assessment process, including public disclosure of Environmental and Social Impact Assessments for Category A projects, greenhouse gas accounting, conditionality</p>

	and monitoring, as is warranted by the nature and scope of the downstream loans.
Workers Rights:	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers engaged in the Project.</p> <p>Loans to financial institutions will be restricted with respect to their borrowers' operations, including the employment of minors and other applicable labor laws. All other OPIC-supported loans under this facility will require prior review and consent from OPIC.</p>
Human Rights:	Human Rights clearance received on June 15, 2012