

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Colombia
Name of Borrower:	Avantel S.A.S., a simplified share corporation organized and existing under the laws of Colombia (“Avantel”). Avantel is a wireless telecommunications company focused on providing integrated voice and data communication solutions to corporations, government agencies and trade associations.
Project Description:	The proceeds of the OPIC loan will be used for installation and deployment of Avantel’s fourth generation long-term evolution (“4G LTE”) wireless and fiber-optic broadband network for high-speed data communication to mobile phones, tablets, and terminals throughout metropolitan communities in Colombia (the “Project”).
Proposed OPIC Loan:	\$140,000,000 secured term loan with an approximately 8 year tenor.
Total Project Costs:	\$252,600,000
U.S. Sponsors:	Discovery Global Citizens Capital Partners LLC, an investment company located in South Norwalk, CT; and other U.S. investors.
Foreign Sponsors:	International Finance Corporation and the <i>Corporacion Andina de Fomento</i> , both multilateral finance institutions and other minority foreign investors.
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy, as it involves the installation and deployment of 4G LTE wireless network services that will be provided locally. U.S. procurement associated with this project is expected to have a positive impact on U.S. employment. The Project is expected to have a negative five-year U.S. balance of payments impact over the first five years.
Developmental Effects:	The Project will have a positive developmental impact on Colombia. The Project will have strong human capacity building impacts by creating hundreds of new local professional jobs with

	<p>benefits. The Project will provide increased competition in the Colombian telecommunications markets and will introduce simple and competitive pricing plans and secure mobile applications for customers. The Project will provide benefits to the local community by donating tablets to schools.</p>
<p>Environment:</p>	<p>Screening: The Project has been reviewed against OPIC’s environmental and social policies and determined to be categorically eligible. In accordance with OPIC’s environmental and social policies, telecommunication projects are screened as Category B as they have limited environmental and social impacts that can be mitigated to acceptable levels by adopting good management practices. The main environmental and social issues related to wireless telecom projects include base station and tower siting, visual impacts, hazardous materials management, and occupational health and safety.</p> <p>Applicable Standards: OPIC’s environmental and social due diligence indicates that the investment will have impacts which must be managed in a manner consistent with the following Performance Standards (“PS”):</p> <ul style="list-style-type: none"> • PS 1: Assessment and Management of Environmental and Social Risks and Impacts; • PS 2: Labor and Working Conditions; • PS 3: Resource Efficiency and Pollution Prevention; and • PS 4: Community Health, Safety, and Security. <p>A desk top review indicates that the Project does not involve significant adverse impacts with respect to biodiversity, indigenous peoples, or cultural heritage. Additionally, land is leased in urban areas and no resettlement is required. Therefore, Performance Standards 5 through 8 are not triggered by the Project at this time. However, because the future Project sites are unknown, OPIC will include conditions prohibiting placement of new base stations in environmentally sensitive or categorically prohibited locations.</p> <p>The applicable sections of the International Finance Corporation’s Environmental Health and Safety General Guidelines (2007) and the Environmental, Health, and Safety Guidelines for Telecommunications (2007) will apply to the Project.</p> <p>Environmental and Social Risks and Mitigation: The Project involves the expansion of a telecommunications system to deploy</p>

	<p>a 4G LTE wireless broadband network. Environmental and social impacts are minimal given that base stations are either co-located with existing stations or occupy small footprints in primarily urban areas. The Project has a well-developed Environmental and Social Management System and grievance mechanism. It includes specific procedures for occupational health and safety and emergency response. The Project does involve small diesel generators at many of the base stations, but they do not operate frequently. Greenhouse gas emissions are estimated currently to be about 400 tons and are likely to be less than 5000 tons after the expansion. Fuel tanks located with generators do not include secondary containment, but are currently being modified to include containment in accordance with the IFC general environmental, health and safety guidelines. All new fuel tanks will be required to be built with secondary containment.</p>
<p>Workers Rights:</p>	<p>OPIC’s required standard Worker Rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, hours of work, the timely payment of wages, and hazardous work situations. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers engaged by the Project.</p>
<p>Human Rights:</p>	<p>OPIC issued a human rights clearance for the Project on May 2, 2014.</p>