

**Bank Andara
Information Summary for the Public**

Host Country:	Republic of Indonesia										
Name of Borrower:	PT Bank Andara, a commercial bank organized and existing under the laws of the Republic of Indonesia (“BA” or the “Borrower”).										
Project Description:	OPIC will provide a guarantee to reimburse Citibank, N.A. for any draw on its letter of credit supporting Citibank Indonesia’s Rupiah loan to BA. This transaction will provide BA with the capital to expand its portfolio of loans to microfinance institutions (“MFIs”) in Indonesia, as well as microloans acquired through asset purchases from MFIs or loan channeling through MFIs.										
Proposed OPIC Guaranty:	\$21,500,000 for up to five years.										
Total Project Costs:	\$39,830,612										
Beneficiary of OPIC Guaranty:	Citibank, N.A. , a licensed bank organized and existing under the laws of the United States, will be issuing a letter of credit to the Lender in connection with each loan disbursement to B.A.										
Lender:	Citibank Indonesia (“Lender”), a branch of the Citibank, N.A. authorized to do business as a bank under the laws of Indonesia, will be making a Rupiah loan to the Borrower.										
U.S. Sponsors:	Mercy Corps, a non-profit organization incorporated and existing under the state of Washington directly owns 26.15% of the Borrower, and Developing World Markets, a corporation incorporated and existing under the laws of the state of Connecticut, manages a fund which directly owns 17.89% of the Borrower (together the “ U.S. Shareholders ”)										
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Policy Review											
U.S. Economic Impact:	As this project involves an investment in a financial institution, which provides loans to microfinance institutions for downstream lending in the host country, it is unlikely to have a significant negative impact on the U.S. economy. Since there is no U.S. procurement associated with this project, the investment is expected to have a neutral impact on U.S. employment. The project is expected to have a positive impact on the U.S. balance of payments impact over the first five years.										
Developmental Effects:	This project involves an investment in a financial institution that provides loans to microfinance institutions (“MFIs”) in the host										

	<p>country. Indonesia has a low level of private credit and all funding will be used to provide MFIs with loans for downstream lending to micro-borrowers. Many of these borrowers are expected to be based in rural areas, while some of the MFIs are focused specifically on lending to the poorest of the poor. The bank employs a modern IT system that helps it reach clients spread among the Indonesian archipelago.</p>
Environment:	<p>Projects involving loans to microfinance institutions are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, health, safety and social impact concerns are minimal. However, in order to insure that the Borrower's loans are consistent with OPIC's statutory and policy requirements, proceeds of the OPIC guaranteed loan will be subject to conditions regarding use of proceeds.</p>
Workers Rights:	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.</p>
Human Rights:	<p>OPIC issued a human rights clearance for this project on February 29, 2012.</p>