

LAST TEMPLATE UPDATE: May 1, 2012

Information Summary for the Public

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| Host Country(ies): | Brazil |
| Name of Borrower(s): | Brasileros Venture, LLC and Brasileros Venture Holding, LLC |
| Project Description: | The proceeds of the loan will be used by the Borrowers to make investments related to granite quarries in Brazil for export of granite slabs to China and the US for homebuilding industry. The investments will involve purchase of machinery to set up finishing line for granite slabs, completing infrastructure for block yards, purchase or lease of excavation machinery, hiring of personnel and for working capital |
| Proposed OPIC Loan: | \$6,000,000, c.4 year 10 month tenor |
| Total Project Costs: | \$13,087,675 |
| U.S. Sponsor: | Brasileros Venture, LLC and Brasileros Venture Holding, LLC |
| Foreign Sponsor: | PBA Serviço e Comercio de Pedras ORNAMENTAIS LTD (PBA) |
| Policy Review | |
| Developmental Effects: | This project will have a positive developmental impact in the host country through the expansion of a granite countertop manufacturer. The project company has an EEO policy letter that is compliant with ILO Convention 111 standards and through this investment will hire new staff, who will receive training and benefits. The project's quarry is located in a rural region of the host country, where they employ advanced excavation techniques. |
| US Economic Impact Summary: | This investment will be used for the expansion of a granite supplier in Brazil that exports slabs for use as countertops to the United States. As the current scale of granite production in the United States is not sufficient to meet domestic demand, this project does not appear to have the potential for a negative impact on the United States. Moreover, this project will not compete with |

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| | <p>the services provided through WBK’s U.S. operations. With no U.S. procurement associated with the project, this investment is expected to have a neutral impact on U.S. employment. This project is expected to have a net negative impact on the U.S. balance of payments over the first five years of the project.</p> |
| <p>Environment:</p> | <p>Screening: The Project involves an OPIC direct loan for the expansion of existing operations whose activities have been screened as Category B under OPIC’s environmental and social guidelines because impacts are site specific, limited, and readily mitigated. The primary environmental and social concerns include the need for strong and effective environmental and social management system including a system to reduce occupational risks and measures to control dust.</p> <p>Applicable Standards: OPIC’s environmental and social due diligence indicates that the project will have impacts that must be managed in a manner consistent with the following Performance Standards (PS):</p> <p>PS 1: Social and Environmental Assessment and Management Systems; PS 2: Labor and Working Conditions; PS 3: Pollution Prevention and Abatement; and PS 4: Community Health, Safety and Security.</p> <p>Since the project facilities are located in an industrial zone and no additional land will be acquired, Performance Standard 5 (Land Acquisition and Involuntary Resettlement) and 6 (Biodiversity Conservation and Sustainable Natural Resource Management) are not expected to be triggered. There are no Indigenous Peoples impacted at the industrial areas and there are no Cultural Heritage issues recorded to date. Thus, PS 7 and PS 8 are also not triggered.</p> |

In accordance with the requirements of PS 3 (Pollution Prevention and Abatement), the International Finance Corporation (IFC) General Environmental, Health, and Safety (EHS) Guidelines are applicable to the project. In addition, the following IFC's 2007 sector-specific EHS Guidelines are applicable:

- EHS Guidelines for Construction Materials Extraction; and
- EHS Guidelines for Ceramic Tile and Sanitary Ware Manufacturing.

The Project facilities' greenhouse gas (carbon dioxide equivalent) emissions are estimated to be less than 5,000 tons per year.

Environmental and Social Risks: The Borrower has developed a Social and Environmental Management System (SEMS), which is designed to provide a comprehensive approach to managing environmental and social issues and integrating environment-oriented thinking into all aspects of project design and implementation.

The Borrower has a defined process in place for managing grievances and complaints. This includes a system for collection of complaints, assignment of a supervisor for investigation, and taking corrective action within a stipulated time frame.

Solid waste and wastewater management practices are acceptable and involve treatment on site, as necessary, prior to ultimate disposal in municipal landfill and sewage system. Air emissions comply with the local regulations, including the releases of dust. All employees are adequately trained in environmental management and safety. Managers and staff receive training in operating procedures, safety, and the proper use of personal protective gear, if warranted in their position. The Borrower's safety practices are consistent

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| | <p>with the internationally recognized best practices in construction materials manufacturing.</p> <p>Risk Mitigation: The Borrower will be required to continue implementing its Social and Environmental Management System and monitor environmental and social performance of its operations. The Borrower will be required to manage its activities in accordance with IFC's Performance Standards, EHS General Guidelines, and sector-specific EHS Guidelines and to implement corrective actions as may be necessary.</p> |
| <p>Workers Rights:</p> | <p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, hours of work, the timely payment of wages and hazardous work situations. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.</p> <p>In consultation with the Department of State, the Project received a human rights clearance on March 23, 2012.</p> |