

<b>Host Country:</b>	GHANA
<b>Name of Borrower:</b>	CGLOB-CAL Bank
<b>U.S. Sponsor:</b>	CGLOB-CAL Bank
<b>Approved/Committed Date</b>	
<b>Foreign Sponsor:</b>	
<b>Project Description:</b>	
<b>Total Project Cost:</b>	\$40,000,000
<b>Proposed OPIC Support:</b>	\$30,000,000
<b>Developmental Effects:</b>	This project will have a positive developmental impact on Ghana by increasing access to capital for SMEs. Lack of adequate access to credit is a major factor hampering the growth of small businesses in Ghana. Only 6 percent of Ghana's population received a loan from a financial institution in 2011, whereas 29 percent received loans from either family or friends. The project will enable CAL Bank to expand its operations to target SME borrowers some of which will be women owned businesses. The increased access to funds will be paired with technological assistance to mobilize capital in this underserved sector.
<b>Environment:</b>	
<b>Worker Rights:</b>	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. Loans to SME borrowers will be restricted with respect to the SME borrowers' operations, including the employment of minors and other applicable labor law requirements. The project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.
<b>Human Rights:</b>	OPIC issued a human rights clearance for the Project on November 1, 2013.