

## INFORMATION SUMMARY FOR THE PUBLIC

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| Host Country:          | Jamaica  |
| Name of Borrower:      | Commonwealth Partners Inc., a New York Corporation   |
| Project Description:   | Acquisition of a small Jamaican bank and the introduction of a stored value card with capabilities for domestic and international card-to-card transfers, as well as other online and point-of-sale transactions. The project includes the deployment of supporting infrastructure such as kiosks and ATMs. The project will bring the target market of hundreds of thousands of under banked Jamaicans and Jamaican diaspora in the U.S. into the formal banking sector.  |
| Proposed OPIC Loan:    | \$15 million in two tranches. The \$10 million Tranche A has a 6 year, 9 month maturity; The \$5 million Tranche B has a 10 year maturity.   |
| Total Project Costs:   | \$70.4 million   |
| U.S. Sponsor:          | Rohan Barnett, a U.S. citizen  |
| Foreign Sponsor:       | Paul Simpson, a Jamaican citizen   |
| <b>Policy Review</b>   |  |
| U.S. Economic Impact:  | The project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this project, and the project is expected to have a neutral impact on U.S. employment. The project is expected to have a negative five-year U.S. balance of payments impact.   |
| Developmental Effects: | This project will have a strong development impact on the host country, Jamaica, by increasing access to financial services for hundreds of thousands of unbanked or under banked low and middle income individuals. The project will significantly reduce remittance transaction costs and more closely connect the Jamaican diaspora with host country residents. The project will bring thousands of unbanked individuals into the formal financial sector by establishing savings accounts. The project will also serve local SMEs by offering merchant Visa banking services to small merchants, to increase the number of point of sale (POS) locations. |
| Environment:           | Projects involving loans to financial institutions for the establishment of remittance-linked payment systems are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, social, health, and safety impact concerns are minimal. The Borrower will ensure that it provides a healthy and safe work environment for its employees by complying with applicable national laws and regulations related to healthy and safe work environments.   |

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| Workers' Rights: | OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum wage, hours of work, the timely payment of wages, and hazardous work situations. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. |
| Human Rights:    | OPIC issued a human rights clearance for this project on June 3, 2015.  |