

Information Summary for the Public

Host Country:	Kyrgyz Republic (also known as Kyrgyzstan)
Name of Borrower:	American University – Central Asia Institution (also known as American University of Central Asia) (the “University”)
U.S. Sponsor(s):	Foundation to Promote Open Society Open Society Institute Andrew Baruch Wachtel
Foreign Sponsor:	N/A
Project Description:	Design, engineering, construction, equipping, outfitting, finishing, furnishing and placing into operation of a new main campus building, which will house classrooms, labs, library, performance and gathering spaces, faculty and administration offices, a gymnasium, and a cafeteria (the “Project”). The Project will enable the university to enhance its position as the leading provider of a high-quality liberal arts education for Kyrgyz and regional students. Specifically, it will allow for a 33 percent expansion in student capacity, set a new standard for sustainable building design, and allow AUCA to surrender possession of its lease over and the government to re-purpose the current main campus building. OPIC’s financing will build collaboratively on the strong support that USAID and Open Society Foundations have provided AUCA since its inception.
Total Project Cost:	\$31,300,000
Proposed OPIC Loan:	\$6,000,000, in two equal tranches of 15 and 9.75 years in tenor
Policy Review	
U.S. Economic Impact	As the Project involves a university with services offered exclusively in Kyrgyzstan, there is no potential for an adverse effect on the U.S. economy. U.S. procurement associated with this Project is expected to have a positive impact on U.S. employment. The Project is expected to have a net negative effect on the U.S. balance of payments over the first five years.
Development Effects:	This Project will have a positive developmental impact on the host country, Kyrgyzstan, by strengthening the country’s education infrastructure. As a result of this Project, the University will be able to expand its enrollment capacity by 33% to 1,600 students per year. The University will provide technical assistance to other universities on geothermal energy use and curriculum development. The Project will locally source materials and services for the construction of the new building. In addition, the Project will procure ongoing

	<p>technology, equipment, utilities, and services from local suppliers. The University supports community development through grants and fellowships to students based on eligibility and financial need, training programs for faculty from regional universities, pro-bono legal and business advice to community members, and annual events for the public.</p>
Environment and Social:	<p>The Project has been reviewed against OPIC’s categorical prohibitions and determined to be categorically eligible. Medium-scale construction projects are generally screened as Category B under OPIC’s environmental and social guidelines because impacts are site specific and readily mitigated. The major environmental and social concerns are removal and disposal of solid waste, handling of wastewater, supply of potable water for workers and students, formal grievance mechanism for students and community, implementation of adequate life and fire safety protection measures, and implementation of procedures to assure safe working conditions for workers during construction and students during operations.</p>
Workers Rights:	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age for employment, hours of work, the timely payment of wages and hazardous work situations. Standard and supplemental contract language will be applied to all workers engaged by the Project. The Project will be required to operate in a manner consistent with the requirements of the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions.</p>
Human Rights:	<p>OPIC issued a human rights clearance for the two tranches for Project on June 6 and 7, 2014.</p>