The Honorable Daniel Inouye  
President, Senate Pro Tempore  
722 Hart Building  
Washington DC, 20510  

Dear Senator Inouye:

I am pleased to provide you with the Overseas Private Investment Corporation’s (OPIC) annual report to Congress on its audit and investigative activities as required by the Inspector General Act of 1978, (5 USC §8G(h)2). Although the act does not require OPIC to establish an Office of the Inspector General, the Office of Inspector General of the United States Agency for International Development provides internal audit and investigative services to OPIC on a reimbursement basis as required by the Foreign Assistance Act.

Also as required by the Foreign Assistance Act (22 USC 2199(c)(2)), an independent certified public accounting firm, Clifton Gunderson (now CliftonLarsonAllen), performed OPIC’s Fiscal Year 2011 financial statement audit. OPIC received an unqualified opinion on its FY 2011 financial statement audit, as it has every year since inception. We are pleased to report that the auditors found no material weaknesses. During this period, OPIC made one referral to the Department of Justice. The Department of Justice is evaluating this referral.

In accordance with the Inspector General Act, this report has also been sent to the Speaker of the House and the Director of OMB. If you have any questions or would like further information, please let me know.

Sincerely,

Elizabeth L. Littlefield  
President and Chief Executive Officer
October 31, 2012

The Honorable John Boehner  
Speaker of the House of Representatives  
Room H232, The Capitol  
Washington, DC 20515-6501

Dear Speaker Boehner:

I am pleased to provide you with the Overseas Private Investment Corporation's (OPIC) annual report to Congress on its audit and investigative activities as required by the Inspector General Act of 1978. (5 USC §8G(h)2). Although the act does not require OPIC to establish an Office of the Inspector General, the Office of Inspector General of the United States Agency for International Development provides internal audit and investigative services to OPIC on a reimbursement basis as required by the Foreign Assistance Act.

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In accordance with the Inspector General Act, this report has also been sent to the President of the Senate Pro Tempore and the Director of OMB. If you have any questions or would like further information, please let me know.

Sincerely,

Elizabeth L. Littlefield  
President and Chief Executive Officer
The Honorable Jeffery Zients  
Director, Office of Management and Budget  
725 17th Street, NW  
Washington, DC 20503  

Dear Director Zients:  

I am pleased to provide you with the Overseas Private Investment Corporation’s (OPIC) annual report to Congress on its audit and investigative activities as required by the Inspector General Act of 1978, (5 USC §8G(h)2). Although the act does not require OPIC to establish an Office of the Inspector General, the Office of Inspector General of the United States Agency for International Development provides internal audit and investigative services to OPIC on a reimbursement basis as required by the Foreign Assistance Act.  

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Sincerely,  

Elizabeth L. Littlefield  
President and Chief Executive Officer