

INFORMATION SUMMARY FOR THE PUBLIC

Host Country:	Republic of Ghana
Name of Borrower:	GN Bank Limited, a company limited by Shares under the Ghana Companies Code, organized and existing under the laws of the Republic of Ghana.
Project Description:	The project involves the nationwide expansion of the Borrower's network of bank branches through the acquisition of vehicles for use at new branch locations and for mobile banking, the purchases of equipment needed to begin operations at each new branch and bank-wide investments in technology and communications infrastructure to link these new branches together (the "Project"). This Project will help address the challenges of access to finance for poor and rural people across Ghana through the provision of banking services in remote areas.
Proposed OPIC Loan:	\$20,000,000
Total Project Costs:	\$26,739,737
U.S. Sponsor:	Dr. Papa Kwesi and Yvonne Nduom
Foreign Sponsor:	N/A
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. The U.S. economy will benefit from the Project's expected initial procurement, which will have a positive effect on U.S. employment. The Project is expected to have a net positive five-year U.S. balance of payments impact.
Developmental Effects:	This Project will support the purchase of equipment to build out an existing bank branch network in Ghana. This equipment will enable new staff of the bank to increase deposit-taking capabilities, with a focus on rural areas of the country, where clients are often "unbanked". According to World Bank estimates, only around half of Ghanaians have access to a bank account, a situation which is pronounced in rural areas. In addition to providing financial services to rural Ghanaians, this Project will create a number of job opportunities, largely for students, who will be the bank's field cashiers on the ground in rural areas of the country.
Environment:	The Project has been reviewed against OPIC's categorical prohibitions and has been determined to be categorically eligible. Loans to commercial banks for the purposes of technological upgrades and for location and service expansions are screened as Category C for the purposes of this environmental and social assessment. Although environmental, health, and social impacts are expected to be minimal, key issues of concern include the need for the Borrower to have social and environmental management processes to ensure that

	projects are developed in accordance with IFC's Performance Standards. The Borrower will be required to revise and implement its Social and Environmental Policy and a community grievance mechanism that will be used to guide the Project to achieve sound and sustainable environmental and social performance. The Borrower will also be required to provide a safe and healthy work environment for its employees.
Workers Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age for employment, hours of work and the timely payment of wages. Standard and supplemental contract language will be applied to all workers of the Borrower. The Borrower will be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.
Human Rights:	OPIC issued a Human Rights clearance for this Project on June 17, 2015.