

<b>Project Countries:</b>	Haiti and the Dominican Republic
<b>Name of Borrower:</b>	Haiti 360, LLC
<b>U.S. Sponsors:</b>	A U.S. citizen who indirectly holds 25% of the equity in the Borrower.
<b>Foreign Sponsors:</b>	A group of Haitian, Spanish and Venezuelan citizens who indirectly hold 75% of the equity of the Borrower.
<b>Project Description:</b>	The Haiti 360 project consists of a start-up concrete rubble recycling and ready-mix concrete manufacturer in Haiti and a concrete admixture producer in the Dominican Republic.
<b>Total Project Costs:</b>	\$9,658,600
<b>Proposed OPIC Loan:</b>	\$6,000,000
<b>Developmental Effects:</b>	This project will have a strong developmental impact in Haiti, a country plagued by poverty and devastated by an earthquake in 2010. This project will produce much needed concrete by recycling debris from the earthquake. The concrete will be used to rebuild the country's infrastructure, particularly in the housing sector. The project will create employment opportunities, with benefits, and contribute financially to a local orphanage.
<b>Environment:</b>	<p>Concrete making operations are screened as Category B projects under OPIC's environmental and social guidelines because impacts are site-specific and readily mitigated. The major environmental, occupational, health, and safety issues associated with the concrete making are: dust management, siting issues related to the project's location; water supply and quality; wastewater discharges; solid waste disposal; and worker safety.</p> <p>Applicable Standards. The project and its contractors and subcontractors will be required to implement (i) applicable sections of the 2007 International Finance Corporation's Environmental, Health, and Safety General Guidelines and (ii) All applicable environmental, health, and safety requirements of Haiti. The project will not result in any physical or economic displacement or impacts on indigenous people or cultural sites. Therefore the project is not subject to IFC Performance Standards 5, 7, and 8.</p> <p>Impacts and Mitigation Measures. The project will include a recycling facility to take debris from the earthquake and process it, an admixture facility which will blend the recycled product with other inputs, and a ready mix concrete facility. The ready mix, sorting and recycling facilities will be located on two sites: one near downtown Port au Prince and the other outside of town, about 30 km west of Port-au-Prince on an 8 hectare site. Both sites are disturbed and there are no endangered or threatened species. The Project sites are not located in or near any internationally designated protected areas. Based on information provided by the Borrower, the Project is expected to generate less than 5000 tons of CO<sub>2</sub>eq</p>

	<p>/year.</p> <p>Process Water for the cement making will come from on-site wells and supply or impact is not anticipated to be problematic given Haiti's abundant rainfall and groundwater supply. Wastewater will be recycled and reused in the concrete making process. Solids resulting from the process will either be used to make concrete or removed from the site for disposal at a permitted facility. Portable chemical toilets will be used for sanitary wastes. Some hazardous substances such as gasoline, diesel fuel, oils, grease, coolants, hydraulic fluid, windshield washer fluid, brake fluid and welding gases may be present on site. The Project is in the process of designing procedures to assure the appropriate storage, disposal and use of these substances. The debris that will be collected at the recycling facility will potentially contain hazardous materials. Procedures for the safe handling and disposal of these materials are also under development.</p> <p>The Project will be required to prepare and implement a dust control plan, a hazard assessment, and an Occupational Health and Safety plan.</p>
<p><b>Workers Rights:</b></p>	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, minimum wages, timely payment of wages, minimum age, and hazardous work situations. Standard and supplemental contract language will be applied to all workers of the Project.</p>
<p><b>Human Rights:</b></p>	<p>In consultation with the Department of State, the project received a Human Rights Clearance on 10/21/2010.</p>