



# Overseas Private Investment Corporation

## Investment Funds Program

### Current List of Investment Funds

Africa			
FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>Abraaj Growth Markets Health Fund</u></b>	<a href="http://www.abraaj.com/">http://www.abraaj.com/</a>	\$150 million	The growth equity fund will invest in the healthcare sector, targeting cities in Africa and South Asia.
<b><u>African Agriculture Fund, LLC</u></b>	<a href="http://www.phatisa.com/">http://www.phatisa.com/</a>	\$50 million Sub-Saharan Africa, and selectively North Africa	Food production primarily targeting three sectors: primary (farms and plantations); secondary (processing and animal feeds); and services/ infrastructure (storage, fertilizers, chemicals, packaging and other inputs); strategy will include building integrated businesses to control supply chains.
<b><u>Africa Telecommunications, Media and Technology Fund</u></b>	<a href="http://www.eacp.co.ke">http://www.eacp.co.ke</a>	\$50 million East Africa	Equity Investments in East African technology, media and telecommunications companies.
<b><u>Capital Alliance Property Investment Company</u></b>	<a href="http://www.acagp.com/">http://www.acagp.com/</a>	\$50 million West Africa	Multi-product real estate fund investing in residential, commercial, retail, mixed-use and hospitality development projects and companies.
<b><u>ECP Africa Fund II, PCC</u></b>	<a href="http://www.ecpinvestments.com">www.ecpinvestments.com</a>	\$70 million Sub-Saharan Africa	Equity investments in industries including telecommunications, oil & gas, power, transportation, agribusiness, media, financial services and manufacturing.
<b><u>ECP Africa Fund III, PCC</u></b>		\$80 million Pan-Africa	Equity investments in a diversified portfolio of industries including telecoms, financial services, energy, mining, agribusiness, distribution, transportation, and logistics sectors; may also seek investments in media, healthcare and consumer products
<b><u>*ECP Africa Fund IV, LLC</u></b>		Up to \$100 million Pan-Africa	Equity investments in several major sectors, including telecom, infrastructure, financial services, agribusiness and education.
<b><u>Falcon Africa Mezzanine Opportunities</u></b>	<a href="http://www.falconinvestments.com/">http://www.falconinvestments.com/</a>	\$75 million	Growth capital to mid-sized companies in Sub-Saharan Africa, primarily those owned by entrepreneurs and families, by using various forms of mezzanine securities

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<b><u>Helios Investors II Africa, Ltd.</u></b>	<a href="http://www.heliosllp.com">www.heliosllp.com</a>	\$78.5million Sub-Saharan Africa	Equity investments in various industries, including financial services, telecom, manufacturing, infrastructure and other services industries.
<b><u>Meridiam Infrastructure Africa Fund*</u></b>	<a href="http://www.meridiam.com/en">http://www.meridiam.com/en</a>	Up to \$50 million	Infrastructure investments across Africa, primarily in the renewable energy, transportation and environmental sectors.
<b><u>Pembani Remgro Infrastructure Fund</u></b>	<a href="http://pembani-remgro.com/">http://pembani-remgro.com/</a>	\$100 million Pan-Africa	The Fund will make equity, quasi-equity and equity-related investments in both greenfield and brownfield infrastructure projects as well as companies operating within the infrastructure sector. The Fund will employ a pan-African strategy and focus on projects where long-term contracts are entered into with credible private sector companies as counterparties. Principal target countries include: Ghana, Nigeria, Uganda, Kenya, Tanzania, Zambia, Mozambique Botswana, Namibia and South Africa.
<b><u>The Silverlands Fund, a sub-fund of the SilverStreet Private Equities Strategies SICAR</u></b>	<a href="http://www.silverstreetcapital.com">http://www.silverstreetcapital.com</a>	\$106.5 million East, Sub-Saharan Africa (Zambia, Malawi, Tanzania Mozambique, and Uganda)	Investing in companies whose underlying assets are in the agricultural sector in Sub-Saharan Africa. The Fund will invest across the value chain in the agricultural sector but with a core focus on farmland/primary production businesses.
<b><u>South Africa Workforce Housing Fund</u></b>	<a href="http://www.intlhousingsolutions.com">www.intlhousingsolutions.com</a>	\$49 million South Africa	Equity investments in individual housing developments and in companies that contribute to the development and affordability of residential housing at any point along the value chain, including development and housing finance companies, mortgage banking companies, and secondary mortgage market makers.
<b><u>IHS Fund II SA PVE</u></b>		\$80 million Sub-Saharan Africa	The Fund will invest equity in greenfield affordable housing developments in Sub-Saharan Africa.

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### Asia

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>Asia Development Partners III, L.P.</u></b>	<a href="http://www.olympuscap.com">www.olympuscap.com</a>	\$140 million Asia, primary focus on India	Infrastructure and infrastructure-related companies and services.
<b><u>Olympus Capital Asia Catalyst Fund, L.P.</u></b>		\$150 million India and Southeast Asia	Asian middle market with an experienced, stable and cohesive senior executive team that has an 18-year track record of investing in companies in the financial services, agribusiness, and environmental sectors
<b><u>Clearwater Capital Investments IV L.P.</u></b>	<a href="http://www.clearwatercapitalpartners.com">www.clearwatercapitalpartners.com</a>	\$80 million Pan Asia	Investments in diverse debt of stressed/ distressed companies.
<b><u>India 2020 Fund II</u></b>	<a href="http://www.lhfunds.com/">http://www.lhfunds.com/</a>	\$38.3 million India	The Fund will take significant minority positions in high growth small and medium sized enterprises throughout India.
<b><u>ISQ-OPIC Asia Fund LP</u></b>	<a href="http://www.isquaredcapital.com/">http://www.isquaredcapital.com/</a>	\$200 million	Investments in infrastructure and infrastructure-related investments in India and SE Asia.
<b><u>LeapFrog Emerging Consumer Fund III *</u></b>	<a href="http://www.leapfroginvest.com/">http://www.leapfroginvest.com/</a>	Up to \$200 million	Investments in financial services and healthcare companies for underserved populations in Africa and Asia.
<b><u>Livelihood Impact Fund, L.P.</u></b>	<a href="http://www.unitusimpact.com">www.unitusimpact.com</a>	\$12.5 million India and Southeast Asia	Investments in scalable, early stage companies that increase incomes and improve the livelihoods of the working poor by linking underserved populations to formal markets, engaging the working poor as suppliers or distributors, and/or providing underserved consumers with products and services that improve their lives.
<b><u>South Asia Clean Energy Fund (consisting of SACEF Holdings and AF Holdings)</u></b>	<a href="http://www.globalenvironmentfund.com">www.globalenvironmentfund.com</a>	\$42.7 million India/Pan-South Asia	The Fund will invest in companies that utilize proven technologies to promote the use of efficient, reliable, and clean forms of energy in India

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### Global (OPIC-eligible countries)

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>57 Stars Global Opportunity Fund 4 *</u></b>	<a href="http://www.57stars.net/">http://www.57stars.net/</a>	Up to \$150 million	Investments in private equity funds that pursue middle-market, expansion, and growth capital investments.
<b><u>Sarona Frontier Markets Fund 2 LP</u></b>	<a href="http://www.saronafund.com/">http://www.saronafund.com/</a>	\$50.0 million Global (emphasis frontier markets)	Fund of Funds seeking to provide investors with superior long term financial returns while seeking positive social and environmental impacts through investments in private equity investment funds. These funds will invest in small and medium sized companies in frontier markets.
<b><u>Sarona Frontier Markets Fund 3 LP</u></b>		\$100 million	

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### Latin America

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<u><b>Alsis Mexico Opportunities Fund</b></u>  <u><b>Levered Alsis Mexico Housing Opportunities Fund L.P.</b></u>	<a href="http://www.alsisfunds.com">www.alsisfunds.com</a>	\$22.8 million Mexico  \$50 million Latin America	The Fund's objective is to achieve superior risk-adjusted returns from credit, preferred equity, and quasi-equity investments predominately within affordable housing-related assets, and exclusively in Mexico.  The Fund will invest: (i) at least eighty percent (80%) of the Available Capital in Mexico; (ii) at least sixty-five percent (65%) of Available Capital in housing-related assets and at least fifty-one percent (51%) of the Available Capital in affordable housing-related assets.
<u><b>Darby ProBanco Fund II</b></u>	<a href="http://www.darbyoverseas.com">www.darbyoverseas.com</a>	\$28.1 million Latin America	Equity investments in financial services, financial intermediaries, banks and non-banks.
<u><b>Dev Equity, L.P.</b></u>	<a href="http://www.devequity.com">www.devequity.com</a>	\$2.5 million Central America and Colombia	SME investment in select markets in Central America and Colombia in the financial services, agribusiness, and affordable housing sectors
<u><b>Latin Power III, L.P.</b></u>	<a href="http://www.conduitcap.com">www.conduitcap.com</a>	\$41 million Latin America and the Caribbean	Equity investments in independent power projects ("IPPs") with a focus on renewable energy
<u><b>Paladin Realty Latin America Investors III, LP</b></u>  <u><b>Paladin Realty Latin America Investors V, LP</b></u>  <u><b>Paladin Realty Latin America Investors IV - CI, LP</b></u>	<a href="http://www.paladinrp.com">www.paladinrp.com</a>	\$65 million Latin America  \$50 million Latin America  \$50 million Latin America	Equity investments in housing and real estate projects, with an emphasis on joint venturing with local developers via platform companies.  Equity investments in housing and real estate projects, with a primary focus on affordable for-sale housing aimed the region's growing workforce  Same as above
<u><b>Peninsula Investments Group III, L.P.</b></u>	<a href="http://www.peninsulainvestments.com/">http://www.peninsulainvestments.com/</a>	\$50 million Latin America	The Fund will focus on making 30 – 35 investments in middle income housing in Latin America, a sector the GP finds attractive due to the immense supply/demand imbalance, with an estimated deficit of over 13 million homes in the targeted region. The Fund will primarily target Colombia, Mexico, Peru, Panama, and Uruguay and will take an opportunistic approach to Brazil.

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### MENA

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>Foursan Capital Partners I</u></b>	<a href="http://www.4san.com">www.4san.com</a>	\$39.8 million Jordan	Growth equity investment strategy focusing on small and medium size businesses in Jordan.
<b><u>Foursan Capital Partners II *</u></b>		Up to \$50 million	Same as above
<b><u>Siraj Palestine Fund I</u></b>	<a href="http://www.siraj.ps/index.php">http://www.siraj.ps/index.php</a> <a href="http://www.massar.com/">http://www.massar.com/</a>	\$30 million Palestinian Territories	Investments in start-up projects, SMEs, and selectively, in larger companies in the Palestinian Territories.

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### Russia/Central & Eastern Europe

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>Accession Mezzanine Capital III L.P.</u></b>	Investment Advisor <a href="http://www.mezzmanagement.com">www.mezzmanagement.com</a>	\$60 million Poland, Romania, Bulgaria, Ukraine and Czech Republic	The Fund will make mezzanine loans with equity warrants or options in small and medium-sized firms in Central and Eastern Europe
<b><u>Dragon Capital New Ukraine Fund, LP*</u></b>	<a href="http://www.dragon-capital.com/en.html">http://www.dragon-capital.com/en.html</a>	Up to \$25 million	The fund will invest in finance and insurance, SME's, agriculture, real estate, telecommunications and infrastructure in Ukraine.
<b><u>Emerging Europe Growth Fund III, LP *</u></b>	<a href="http://www.horizoncapital.com.ua/">http://www.horizoncapital.com.ua/</a>	Up to \$37.5 million	Investments in fast-growing, mid-sized private companies in Ukraine and the nearby region.
<b><u>Gazelle Fund L.P.</u></b>	<a href="http://gazellefinance.com/">http://gazellefinance.com/</a>	\$21 million	SME financing in Georgia, Armenia, Moldova, and Kyrgystan
<b><u>IIG Growth and Buyout Fund I *</u></b>	<a href="http://www.iig.com.tr/">http://www.iig.com.tr/</a>	Up to \$75 million	PE fund focused on growth equity investments in Turkey.
<b><u>Russia Partners II "O" Series, LP</u></b>	<a href="http://www.sigulerquff.com">www.sigulerquff.com</a>	\$70 million Russia/NIS	Equity investments in diversified manufacturing, financial and service industries.
<b><u>Sigma Bleyzer Southeast European Fund IV, CV</u></b>	<a href="http://www.sigmableyzer.com/">http://www.sigmableyzer.com/</a>	\$50 million Central & Eastern Europe (Ukraine, Romania)	Growth equity and control investments in Ukraine and secondarily in Romania.
<b><u>Southeast Europe Equity Fund II</u></b>	<a href="mailto:rdrake@bedminstercapital.com">rdrake@bedminstercapital.com</a>	\$82.5 million Southeast Europe and Turkey (offices in Belgrade, Bucharest, Istanbul, Sofia, Vienna)	Equity investments in communications, healthcare, consumer and financial service industries.

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