

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Ghana
Name of Borrower:	International Community School Limited, a limited liability company organized under the laws of Ghana
Project Description:	Expansion of Kumasi-based school through construction of three school dormitories, new equipment and working capital.
Proposed OPIC Loan:	\$950,000 with a 10-year tenor
Total Project Costs:	\$1,593,274
U.S. Sponsor:	Three E Kumasi Investment Company LLC, a limited liability company organized under the laws of Arizona.
Foreign Sponsors:	Charles Badu Yeboah and Matilda Mantey Yeboah, each a Ghanaian citizen.
Policy Review	
U.S. Economic Impact:	The project is not expected to have a negative impact on the U.S. economy as it provides educational services within the host country. The project will have some U.S. procurement which will have a positive impact on U.S. employment. The project will have a net negative impact on the U.S. balance of payments over the first five years.
Developmental Effects:	This project will have a positive impact in the host country, Ghana. The International Community School in Kumasi is the only international school providing international best practices education for Ghanaian and non-Ghanaian students in Kumasi. The new dormitory buildings will allow the school to target students from outside the immediate Kumasi region.
Environment:	<p>Screening: Construction and operation of schools are screened as Category B projects under OPIC's environmental and social guidelines because impacts are site-specific and readily mitigated. Environmental and social issues associated with the Project include project siting, access to potable water, greenhouse gas emissions, the need for appropriate occupational health and safety measures, nuisance factors such as dust, traffic and noise during construction, wastewater treatment and disposal, solid waste disposal, and life and fire safety.</p> <p>Applicable Standards: OPIC's desktop review of environmental and social issues indicates that the Project will have impacts that must be managed in a manner consistent with the following Performance Standards:</p> <p>P.S. 1: Social and Environmental Assessment and Management Systems;</p> <p>P.S. 2: Labor and Working Conditions;</p>

	<p>P.S. 3: Pollution Prevention and Abatement; and P.S. 4: Community Health, Safety and Security.</p> <p>Consistent with the requirements of PS 3 (Pollution Prevention and Abatement), in addition to the Performance Standards listed above, the following International Finance Corporation (IFC) Environmental Guidelines are applicable to this project: (i) Applicable IFC April 30, 2007 Environmental, Health, and Safety General Guidelines.</p> <p>The Project will not involve any impacts to biodiversity conservation and sustainable resource management, land acquisition and involuntary resettlement- including physical or economic displacement, impacts on indigenous peoples, or impacts to cultural heritage. Therefore, PS 5, 6, 7, and 8 are not triggered by this Project.</p> <p>Environmental and Social Risks: Environmental and social issues associated with the Project are typical of a small construction project and operation of a school and are readily mitigated by following international standards. The Project will be developed within existing campus boundaries. The Project will be provided with public utility services, such as electricity, potable water and wastewater removal, by municipal providers. Solid wastes from construction will be delivered to a municipal central waste disposal point and handled according to local regulations.</p> <p>Risk Mitigation: The project will be required to establish and implement an Environmental and Social Management System and appropriate to the scale of a small construction project and operation of a school. The Project will be required to provide OPIC with an environmental and social management plan, a grievance mechanism, and operate in a manner consistent with international standards.</p>
Workers Rights:	<p>OPIC's statutorily required standard worker rights language will be supplemented with a provision concerning the right of association, organization and collective bargaining, the timely payment of wages, hours of work, and hazardous work situation. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.</p>
Human Rights:	<p>OPIC issued a human rights clearance for the Project on June 27, 2011</p>