

JSC BasisBank
Information Summary for the Public

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| Host Country: | Georgia |
| Name of Borrower: | JSC BasisBank |
| U.S. Sponsor: | Bankworld, Inc. |
| Foreign Sponsors: | European Bank of Reconstruction and Development Mr. Zurab Tsikhistavi Mr. Eldar Mildiani Ms. Zaza Nishnianidze Mr. Murman Ambroladze Mr. Archil Maziashvili Ms. Ketevan Soselia |
| Project Description: | Expansion of SME lending business in Georgia and funding for Tier II capital |
| Total Project Cost: | \$7,970,000 |
| Loan Provided Under OPIC-WorldBusiness Capital Framework Agreement: | \$5,000,000 |
| Developmental Effects: | This project will have a positive developmental impact in Georgia as it will stimulate the economy by providing access to financing for SMEs operating in a variety of sectors and geographies. Proceeds from new loans originated by the Project Company will be used by SMEs primarily for working capital and equipment expenditure purposes. With regard to human capacity building, the Project Company provides its employees with a standard benefits package and will hire and train new employees to support the increase in its SME loan portfolio. The Project Company is an active corporate citizen through its engagement of various educational initiatives. |

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| <p>Environment:</p> | <p>Loans to commercial banks for the purposes of SME lending are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, health, safety and social impact concerns are minimal. However, in order to insure that BasisBank's loans are consistent with OPIC's statutory and policy requirements the loan will be subject to conditions regarding use of proceeds.</p> <p>BasisBank will be required to develop an environmental and social policy that will be used to guide the project and achieve sound and sustainable environmental and social performance. The Bank will also be required to develop and implement an appropriate grievance mechanism.</p> |
| <p>Workers Rights</p> | <p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, and the timely payment of wages. Loans to SME borrowers will be restricted with respect to the SME Borrowers operations, including the employment of minors and applicable labor law requirements. The project will also be required to implement a management system that applies standards consistent with International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.</p> |
| <p>Human Rights</p> | <p>In consultation with the Department of State, the project received a Human Rights Clearance on March 18, 2011.</p> |