

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Countries:	Egypt, Jordan, Pakistan
Name of Investor:	Citibank N.A. (“Citibank”)
Foreign Enterprise:	Citibank, N.A. Egypt, Citibank, N.A. Jordan, Citibank, N.A. Jordan
Investment Amount and Type:	Egypt, Jordan and Pakistan: in excess of \$250 million.
Project Description:	<p>Under a Master Blanket Contract (“Blanket Contract”), OPIC will provide political risk insurance to Citibank, N.A. to protect Citibank’s property and equity investments in its existing branch banking operations in Egypt, Jordan, and Pakistan. Citibank’s Egyptian branch has been in operation since 1975 and serves a large customer base of individual accounts and businesses through nine branches in Cairo and Alexandria. Citibank’s Jordanian branch has been in operation since 1974 and is considered a leader in that banking market. Citibank Jordan is the exclusive corporate bank for several well-known multinational corporations as well as the U.S. Department of State. Citibank’s Pakistani branch has been in operation since 1961 and is banker to many top-tier local corporations as well as U.S. and other multinationals. In Pakistan, Citibank also works closely with the U.S. Government to facilitate U.S. financial flows in the region.</p>
Total Project Costs:	In excess of \$250 million.
Proposed OPIC Insurance Amount:	\$150 million Stop Loss limit provided as a combined ceiling for all three countries on Inconvertibility and Expropriation coverages for up to 20 years.
Private Insurer Participation:	N/A
Developmental Effects:	<p>This project is expected to have positive developmental impacts in the host countries. OPIC insurance helps to reduce the risks for Citibank in developing countries, particularly those that may be in the midst of political instability and economic uncertainty. The mitigation of such risks assists Citibank to continue providing growth capital for companies, which will stimulate economic</p>

activity and create jobs throughout the local economies. Citibank provides positive demonstration effects through modern managerial and operational practices and corporate governance and employment policies. The bank also contributes to the local communities through its support of schools, medical clinics, scholarships, and microfinance and vocational training. Furthermore, the coverage is for Citibank branches located in Egypt, Pakistan, and Jordan, all considered to be high foreign policy priority countries.

Environment: Provision of political risk coverage on equity investments in commercial banking operations is screened as a Category C project for the purpose of environmental and social assessment. Environmental, health, safety and social impact concerns are minimal.

Worker Rights: OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. The project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers engaged in the project.

Human Rights: OPIC issued a human rights clearance for the Project on August 15, 2012.

U.S. Effects: This transaction involves insurance coverage on Citibank's existing branch offices located in OPIC-eligible countries, and is not expected to have a negative impact on the U.S. economy. The project is expected to have a net neutral five-year impact on the U.S. balance of payments, as there are no new capital or current account flows.