

INFORMATION SUMMARY FOR THE PUBLIC

Host Countries:	Global
Name of Borrower:	Micro Energy Credits Corp. (“MEC”)
Project Description:	The proceeds of the OPIC Loan will be used by the Borrower to pay for costs associated with the development and implementation of carbon credit programs with the Borrower’s partner financial institutions who serve the low income population (the “Accelerator Partners”) on a global basis (the “Project”).
Proposed OPIC Loan:	\$10 million, 10 years
Total Project Costs:	\$15 million
U.S. Sponsors:	April Allderdice and James Dailey
Foreign Sponsor:	N/A
Policy Review	
U.S. Economic Impact:	Since this project involves the provision of technical assistance to MFIs to support the creation, marketing and disbursement of clean energy loans, there is not expected to be a significant negative impact on the U.S. economy. There is U.S. procurement for the U.S. investor, which is expected to have a positive impact on U.S. employment. The project is expected to have a negative impact on the U.S. balance of payments over the first five years.
Developmental Effects:	This project will provide support to microfinance institutions to package and sell carbon credits generated from loans used for the purchase of clean energy products. The initial assistance provided to the microfinance institutions will support their deployment of the lending products that will later generate these credits for sale on international markets. The borrowers are expected to be low-income residents of the host countries, often from rural areas. There will be an increase in local employment in the host countries with regional managers and fellows hired to work in participating microfinance institutions.
Environment:	Projects involving loans to microfinance institutions are screened as Category C projects under OPIC’s environmental and social guidelines. Environmental, health, safety and social impact concerns are minimal. However, in order to insure that the Borrower’s loans are consistent with OPIC’s statutory and policy

	requirements, proceeds of the OPIC loan will be subject to conditions regarding use of proceeds.
Workers Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. Loans to MFI borrowers will be restricted with respect to the MFI borrowers' operations, including the employment of minors and other applicable labor law requirements. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights:	Human rights clearance received on November 10, 2011