

June 10, 2013

Dear Sirs / Madams:

The Overseas Private Investment Corporation (OPIC) commissioned Pace Global, a Siemens Business (Pace Global), to perform an independent assessment of climate change impacts attributable to OPIC supported projects. Pace Global calculated the estimated annual emissions of greenhouse gases (GHGs), gases that absorb heat in the atmosphere and are linked to climate change, from all projects deemed to be significant sources of GHG emissions. These estimates relied upon general project data provided by OPIC. To verify and refine initial estimates, Pace Global contacted project applicants requesting calendar year 2011 GHG emissions estimates based on actual operational parameters in 2011. OPIC's 2011 GHG emissions inventory is comprised of project applicant emission estimates and Pace Global estimates when applicant data was unavailable. The following report presents OPIC's 2011 emissions inventory estimate and all underlying assumptions and calculations.

Pace Global certifies OPIC's 2011 GHG emissions inventory to be **34,130,763** short tons carbon dioxide equivalent based on available project specific data and employing internationally accepted protocols and factors for GHG emissions accounting.

Pace Global certifies that the inventory includes all projects active in OPIC's portfolio during the calendar year 2011, defined as projects operational as of September 30, 2012, that are significant sources, defined as projects emitting over 25,000 short tons carbon dioxide equivalent of GHG emissions annually.

Pace Global will continue to assess OPIC's GHG emission inventory annually and issue reports documenting and justifying changes in the emissions profile.

Best Regards,

Melissa Haugh  
Executive Director  
Pace Global, a Siemens Business

CC: Sanjeev Aggarwal (OPIC)