



July 12, 2016

Mr. Matthew C. Trout  
Overseas Private Investment Corporation  
1100 New York Avenue, N.W.  
Washington, D.C. 20527

Dear Mr. Trout,

This letter is to attest that SC&A, Inc. (SC&A) performed an independent assessment of greenhouse gas (GHG) emissions of projects supported by the Overseas Private Investment Corporation (OPIC).

The scope of the calendar year 2014 GHG inventory included direct emissions, most notably from fossil fuel combustion, from active projects having a maximum potential-to-emit equal or greater than 25,000 short tons of carbon dioxide equivalent (CO<sub>2</sub>e) per year. "Active" projects were defined as all insurance contracts in force and all guaranty and direct loans with an outstanding principal balance at the end of OPIC's last fiscal year (i.e., September 30, 2015). Excluded from the scope of the inventory were direct biogenic emissions, refrigerant losses, process/chemical releases (e.g., methane from wastewater treatment plants), indirect emissions related to purchased electricity or heat supply (including steam), and emissions from a project's construction.

SC&A developed project-level GHG emission estimates that were consistent with OPIC's carbon disclosure policy and procedures as well as industry good practices. The *Calendar Year 2014 Greenhouse Gas Emissions Inventory Report* completed by SC&A in July 2016 documents project-specific methodologies, data sources and assumptions.

SC&A attests that total GHG emissions of the calendar year 2014 GHG inventory amount to 7,772,851 short tons of CO<sub>2</sub>e. SC&A further provides reasonable assurance that the 2014 GHG inventory was developed in conformance with OPIC's carbon disclosure policy.

Sincerely,

A handwritten signature in black ink, appearing to read 'JAM/16', is written over a light blue circular watermark.

Juan A. Maldonado  
Manager, GHG Verification & Sustainability  
SC&A, Inc.