

## AT A GLANCE: OPIC IN AFRICA

### FORCE MULTIPLIER:

In 2013, every dollar of OPIC's budget leveraged \$166 in private sector dollars for development.

### OPEN FOR BUSINESS:

Of the 161 countries and regions where OPIC is authorized to do business, more than 50 are in Africa.

### LOCAL PRESENCE:

Together with its sister agencies, the U.S. Trade and Development Agency and the Export-Import Bank of the United States, OPIC staffs the U.S. Africa Energy Development and Finance Center in Johannesburg and supports business development across the continent.



### ABOUT OPIC

OPIC is the U.S. Government's development finance institution. It mobilizes private capital to help solve critical development challenges and in doing so, advances U.S. foreign policy. Because OPIC works with the U.S. private sector, it helps U.S. businesses gain footholds in emerging markets, catalyzing revenues, jobs and growth opportunities both at home and abroad. OPIC achieves its mission by providing investors with financing, guaranties, political risk insurance, and support for private equity investment funds.

Established as an agency of the U.S. Government in 1971, OPIC operates on a self-sustaining basis at no net cost to American taxpayers. OPIC services are available for new and expanding business enterprises in more than 160 countries worldwide. To date, OPIC has supported more than \$200 billion of investment in over 4,000 projects, generated an estimated \$76 billion in U.S. exports and supported more than 278,000 American jobs. For more information about OPIC please visit [www.opic.gov](http://www.opic.gov).

1100 New York Ave., NW  
Washington, DC 20527  
202-336-8400  
[www.opic.gov](http://www.opic.gov)



[Facebook.com/opicgov](https://www.facebook.com/opicgov)



[@OPICgov](https://twitter.com/OPICgov)



# EMPOWERING AFRICA

*As the U.S. Government's development finance institution, the Overseas Private Investment Corporation (OPIC) is working to bring private investment to Africa to build modern infrastructure, improve the quality of healthcare, increase access to financial services and generate more electricity.*



## A LONG HISTORY IN AFRICA

*The road to a brighter future often begins with an actual road that connects remote communities, a power plant that illuminates homes, a water treatment facility that improves agricultural production or even a modern office building that supports businesses and advances job creation. For more than 40 years, OPIC has supported development in Africa through projects that are making a meaningful impact in people's lives.*

*Today OPIC is committed to helping prepare Africa for a future in which more people are living in cities, depending on electricity and accessing financial services.*

*OPIC understands that business and private investment can serve as a force for good by channeling their resources to address many major world challenges. We provide financing and political risk insurance to help businesses invest in emerging markets.*

*Africa has become a region of increased focus for OPIC in recent years, and today accounts for more than 20 percent of the agency's global portfolio. OPIC currently supports \$3.7 billion of investment in Africa across 116 projects, from a water desalination plant in Algeria to a chain of low-cost schools in Kenya and a coffee modernization project in Rwanda.*

## OPIC SUPPORTS MULTIPLE ENERGY PROJECTS IN SUB-SAHARAN AFRICA

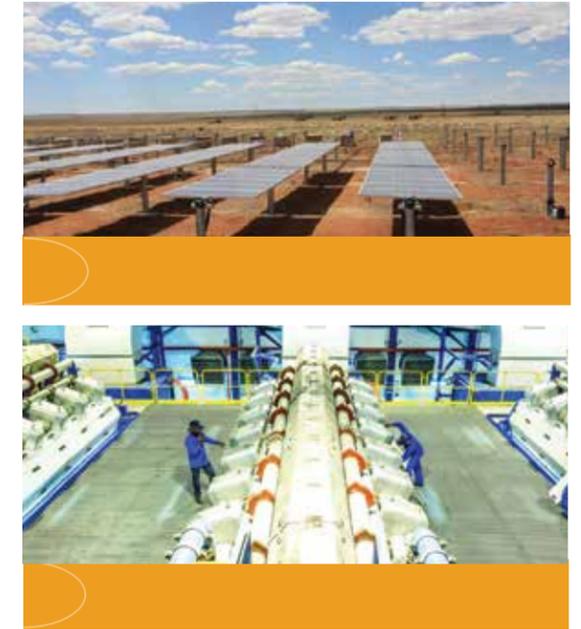
- ▶ **Geothermal power in Kenya.** OPIC financing supported the recent expansion of the Olkaria geothermal power plant in Hell's Gate National Park in Kenya, a plant that taps hot springs and volcanoes to produce electricity.
- ▶ **Solar power in South Africa.** OPIC financing is helping to support construction of a 60-megawatt solar power plant in Boshof, in the rural center of South Africa.
- ▶ **Tripling energy production capacity in Togo.** OPIC financing and political risk insurance supported construction in Togo of a power plant that can generate 100 megawatts of electricity at full capacity.
- ▶ **Supporting early stage energy projects.** The U.S.-Africa Clean Energy Finance program (ACEF) is a partnership between OPIC, the U.S. Department of State, the U.S. Trade and Development Agency and the U.S. Agency for International Development that provides funding for project preparation, feasibility studies and technical assistance to help get early stage projects off the ground.



## OPIC'S SUPPORT FOR POWER AFRICA

In 2013, President Obama launched the Power Africa initiative aimed at doubling access to electricity on the continent. OPIC is playing a major role in this initiative and has committed to provide up to \$1.5 billion to help develop energy projects in Africa over the next five years.

Power Africa will help African countries develop more of their extensive energy resources, including oil and gas, geothermal, hydro, wind, solar and biomass, while also building out power generation and transmission infrastructure.



DESPITE ITS EXTREME ENERGY POVERTY, AFRICA HAS ABUNDANT ENERGY RESOURCES FROM SUN AND WIND TO OIL AND NATURAL GAS.

**To date OPIC has committed to two large-scale energy projects in support of Power Africa:**

- ▶ OPIC is providing financing and political risk insurance to the Lake Turkana wind power project in rural Kenya, which will generate 310 megawatts of wind power and boost the country's installed energy capacity by 20 percent.

This project, a collaboration of multiple development finance institutions and private lenders, is projected to create more than 2,000 jobs during the construction phase and sustain nearly 200 full-time jobs.

- ▶ OPIC is providing financing and political risk insurance to support construction of the Azura-Edo gas-fired power plant near Benin City, Nigeria. The first phase of the project will develop 459 megawatts of power at the facility, with the potential to generate 1,000 megawatts of new energy for Nigeria.

**600 million people in sub-Saharan Africa have no electricity**



WHILE AFRICA HAS SEEN SIGNIFICANT ECONOMIC PROGRESS IN RECENT YEARS, THIS PROGRESS SITS AGAINST A BACKDROP OF SEVERE ENERGY SHORTAGES THAT LEAVE MORE THAN HALF THE CONTINENT—ABOUT 600 MILLION PEOPLE—IN THE DARK.