

INFORMATION SUMMARY FOR THE PUBLIC

Host Countries:	Cambodia, Ghana, India, Kenya, Myanmar (Burma), Nigeria, Pakistan, Philippines, Sri Lanka, Tanzania, Uganda
Name of Borrower:	ASA International Holding (Mauritius)
Project Description:	According to the World Bank, an estimated 2.5 billion adults do not have accounts at formal financial institutions and are considered to be “financially excluded.” In developing countries, only 41% of adults have access to formal financial services. In order to provide these underserved populations with greater access to financial services such as credit and savings, ASA International Holding (“ASAI”), a network of microfinance institutions with subsidiaries in 11 countries, has requested a \$20 million senior, unsecured loan from OPIC, with a five year maturity, to support an expansion of its microfinance lending activity. By 2019, ASAI hopes to increase the number of clients reached from 792,000 to nearly 2 million, achieve a gross loan portfolio of \$204 million, and have savings deposits of \$98 million.
Proposed OPIC Loan:	\$20,000,000 (up to 5 years)
Total Project Costs:	\$66,273,490
U.S. Sponsors:	Gray Ghost Omidyar Network
Foreign Sponsor:	Catalyst Microfinance Investors (Mauritius)
Policy Review	
U.S. Economic Impact:	Clearance in Progress
Developmental Effects:	Clearance in Progress
Environment:	Projects involving loans to financial institutions for the purpose of micro-finance on-lending are screened as Category C projects under OPIC’s environmental and social guidelines. Environmental, social, and health & safety impact concerns are minimal. However, in order to insure that ASAI loans are consistent with OPIC’s statutory and policy requirements, the Project will be subject to conditions regarding the use of proceeds.
Workers Rights:	Clearance in Progress
Human Rights:	Clearance in Progress