

Information Summary for the Public

Host Country:	Costa Rica
Name of Borrower:	Banco Promerica, S.A.
U.S. Sponsor:	Citibank, N.A.
Foreign Sponsor:	N/A
Project Description:	Proceeds of the loan will be used by Banco Promerica for SME lending in Costa Rica.
Total Project Cost:	\$26,000,000
Proposed OPIC Loan:	\$19,500,000
Developmental Effects:	This project will have a positive developmental impact on the host country. Promerica will use the loans from Citibank to support the expansion of its SME lending portfolio. Loans issued under this investment will include lending to clients involved in agriculture, manufacturing, construction and the service industry.
Environment:	Loans to financial services companies are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, health, safety and social impacts are minimal. However, in order to insure that the Project's loans are consistent with OPIC's statutory and policy requirements the loan will be subject to conditions regarding the use of proceeds.
Workers Rights	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. Loans to SME borrowers will be restricted with respect to the SME borrowers' operations, including the employment of minors and other applicable labor law requirements. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights	OPIC issued a human rights clearance for the project on December 14, 2011.