



Public Project Profile

Host Country:	Tunisia
Name of Borrower:	Amen Bank
Project Description:	Participating bank in the Tunisia Franchise & SME Loan Guaranty Facility
Proposed OPIC Loan:	\$12,500,000
Total Project Cost:	\$17,370,130
U.S. Sponsor:	Middle East Investment Initiative
Foreign Sponsor:	NA
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this project, and the project is expected to have a neutral impact on U.S. employment. The project is expected have a negative five-year U.S. balance of payments impact.
Developmental Effects:	This Project will have a positive developmental impact in Tunisia, by supporting loans to SME borrowers operating in a variety of sectors. Some of these loans are expected to benefit start-up businesses and SMEs in rural areas. The Middle East Investment Initiative (MEII) will provide technical assistance to SME borrowers and the bank on credit underwriting procedures for SMEs loans. Estimates from the World Bank suggest that the vast majority of companies in Tunisia are classified as
Environment	PUBLIC PROJECT SUMMARY: Guarantees of loans made by financial intermediaries to small and medium enterprises are screened as Category C projects under OPIC's environmental and social guidelines, but are subject to conditions related to the use of proceeds. Proceeds from OPIC-guaranteed loans will not be used for categorically prohibited activities or activities likely to have a significant adverse impact on the environment, health, safety, or local communities.
Worker Rights	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. Loans to SME borrowers will be restricted with respect to the SME borrowers' operations, including the employment of minors and other applicable labor law requirements. The project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's
Human Rights	OPIC issued a Human Rights Clearance for this project on November 3, 2014.