



Public Project Profile

Host Country:	Tunisia
Name of Borrower:	Arab Tunisian Bank
Project Description:	Participating bank under the Tunisia Franchise & SME Facility. Please note that the Guaranty Facility Agreement (which is equivalent to a Loan Agreement) was
Proposed OPIC Loan:	\$12,500,000
Total Project Cost:	\$17,370,130
U.S. Sponsor:	Middle East Investment Initiative
Foreign Sponsor:	NA
U.S. Economic Impact:	The project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this project, and the project is expected to have a neutral impact on U.S. employment. The project will have a negative five-year U.S. balance of payments impact.
Developmental Effects:	This project will have a positive developmental impact in Tunisia, by supporting loans to SME borrowers operating in a variety of sectors. The loan guarantee facility will spur growth in the SME sector, which, in this time of economic uncertainty, has limited access to capital. Some of these new loans are expected to be lent to start-ups businesses, which is expected to spur entrepreneurship. The Middle East Investment Initiative will provide assistance to the bank on credit
Environment	Guarantees of loans made by financial intermediaries to small and medium enterprises are screened as Category C projects under OPIC's environmental and social guidelines, but are subject to conditions related to the use of proceeds. Proceeds from OPIC-guaranteed loans will not be used for categorically prohibited activities or activities likely to have a significant adverse impact on the environment, health, safety, or local communities.
Worker Rights	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. Loans to SME borrowers will be restricted with respect to the SME borrowers' operations, including the employment of minors and other applicable labor law requirements. The project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's
Human Rights	OPIC Issued a human rights clearance on October 7, 2014.