

INFORMATION SUMMARY FOR THE PUBLIC
Falcon Mezzanine Partners Africa PCC

Region:	Sub-Saharan Africa ¹
Name of Borrower:	Falcon Mezzanine Partners Africa PCC, a protected cell company with limited liability incorporated under the laws of Mauritius, or an affiliate thereof (the “Fund”)
Sponsor:	Falcon Investments Advisors, LLC
Project Description:	The Fund will pursue mezzanine financing for growing mid-sized companies that have limited access to capital in Sub-Saharan Africa.
Total Fund Capitalization:	The Fund has a total capitalization target of \$250 million, including the amount of the proposed OPIC loan.
Proposed OPIC Loan:	OPIC loan guaranty of up to \$75 million in principal plus accrued and accreted interest thereon.
Term of OPIC Loan:	10 years
Selection Process:	<p>In the spring of 2015, OPIC announced a Global Engagement Call for Proposals (the “GEC”). The purpose of the GEC was to finance one or more selected investment funds to facilitate the investment of risk capital to companies or projects within OPIC-eligible countries to support new business development, existing company expansion, restructuring, and/or privatization. The evaluation criteria used to select funds was posted on the OPIC’s website, and OPIC has been guided in its selection process by its present policy priorities and asset allocation and portfolio strategy.</p> <p>The OPIC Evaluation Committee selected the Fund from among 150 respondents to the GEC with the assistance of independent investment consultants Meketa Investment Group and Torrey Cove Capital Partners.</p>
Policy Review	
U.S. Economic Impact:	Each of the Fund’s OPIC-supported investments will be analyzed separately for its potential impacts on the U.S. economy.
Developmental Effects:	This Fund is expected to have a positive developmental impact on middle-market enterprises in Sub-Saharan Africa in agriculture, consumer products, infrastructure, transportation, and services. The Fund’s investments will provide mezzanine finance to growth-stage companies that have limited access to

¹ The Fund’s target countries are Botswana, Kenya, Malawi, South Africa, Tanzania, Uganda, and Zambia.

	<p>finance from local financial markets. For local entrepreneurs and family-owned businesses, the Fund’s mezzanine capital will help bridge the gap between conservative local bank underwriting and dilutive private equity capital. The Fund’s provision of mezzanine capital to target companies is expected to catalyze private sector growth and expand private sector employment. Each of the Fund’s OPIC-supported investments will be analyzed separately for its potential developmental impacts.</p>
<p>Environment:</p>	<p>A loan to capitalize a fund is screened as a Category D activity for the purposes of environmental and social assessment. Although no further assessment is warranted at this stage in the transaction, downstream investments made by the Fund will be screened at and subject to the full scope of OPIC’s environmental and social assessment process, including public disclosure within the host country of Environmental and Social Impact Assessments for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream investments.</p> <p>The Fund has developed Environmental and Social Policies and Procedures which serve as the Fund’s Social and Environmental Management System (SEMS) consistent with P.S. 1.</p>
<p>Worker Rights:</p>	<p>Each of the Fund’s OPIC-supported investments will be evaluated separately with respect to specifics of operation and compliance with OPIC Worker Rights and Human Rights Approval criteria. Standard and supplemental Worker Rights language will be required for each OPIC-supported investment, as appropriate.</p> <p>The Fund has developed and implemented a labor management system that addresses labor risk commensurate with its employment-related risks for its U.S. based operations. The Fund is currently in the process of modifying the existing labor management system to be consistent with the IFC Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local labor law.</p> <p>The Fund has developed and implemented a Social and Environmental Management System (SEMS) that addresses labor risk commensurate with the risks associated with the Fund and consistent with the IFC Performance Standards.</p>
<p>Human Rights:</p>	<p>OPIC issued a Human Rights clearance for this Fund on November 12, 2015.</p>