

**INFORMATION SUMMARY FOR THE PUBLIC**  
**IIG Growth and Buyout Fund I**

Host Country:	Turkey
Name of Borrower:	IIG Growth and Buyout Fund I (the “Fund”) to be formed as a Netherlands cooperative
Sponsor:	A new entity to be formed as a subsidiary of IIG Investment Advisors B.V., a Netherlands private company with limited liability
Project Description:	The Fund will invest in the Turkish middle market with an experienced, stable and cohesive team which has a track record of investing in companies in the healthcare, education, retail, energy, and technology sectors.
Total Fund Capitalization	The Fund targets a total capitalization of \$300 million, including the amount of the proposed OPIC loan.
Proposed OPIC Loan:	10 years
Term of OPIC Loan:	Ten years from final closing, subject to two one-year extensions
Selection Process:	In the spring of 2015, OPIC announced a Global Engagement Call for Proposals (the “GEC”). The purpose of the GEC was to finance one or more selected investment funds to facilitate the investment of risk capital to companies or projects within OPIC-eligible countries to support new business development, existing company expansion, restructuring, and/or privatization. The evaluation criteria used to select funds was posted on OPIC’s website, and OPIC has been guided in its selection process by its present policy priorities and asset allocation and portfolio strategy. OPIC’s Evaluation Committee selected the Fund from among 150 respondents to the GEC with the assistance of independent investment consultants Meketa Investments Group and Torrey Cove Capital Partners.
<b>Policy Review</b>	
U.S. Economic Impact:	Each of the Fund’s OPIC-supported investments will be analyzed individually for its potential impacts on the U.S. economy.
Developmental Effects:	The Fund is expected to have a positive developmental impact in Turkey. The Fund aims to create value in portfolio companies in a variety of sectors, including healthcare, education,

	<p>manufacturing, retail, and other consumer related sectors through hands-on management and by implementing strong corporate governance mechanisms. The need for private investment in Turkey is high, as the country faces global headwinds with regards to investor appetite as a result of macroeconomic uncertainty and increased instability in neighboring countries. Each of the Fund’s OPIC-supported investments will be analyzed individually for its potential developmental impacts.</p>
<p>Environment:</p>	<p>Loans to financial intermediaries are screened as a Category D activity for the purposes of environmental and social assessment. Although no further assessment is warranted at this stage in the transaction, downstream investments made by the Fund will be screened and subject to the full scope of OPIC’s environmental and social assessment process, including public disclosure within the host country of Environmental and Social Impact Assessments for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream investments.</p> <p>The Fund has not yet developed a Social and Environmental Management System (SEMS) consistent with P.S. 1. Nor has the Fund developed community grievance mechanism that describes how the Fund will facilitate resolution of concerns and grievances about the Fund’s environmental and social performance and requirements or management of community grievance mechanisms for its Portfolio Companies. OPIC will require the development of an appropriate management system prior to commitment.</p>
<p>Worker Rights:</p>	<p>Each of the Fund’s OPIC-supported investments will be evaluated separately with respect to specifics of operation and compliance with OPIC Worker Rights and Human Rights Approval criteria. Standard and supplemental Worker Rights language will be required for each OPIC-supported investment, as appropriate.</p> <p>The Fund is currently in the process of developing both its internal labor management system, including human resources policies, in addition to its Social and Environmental Management System (SEMS) with the assistance of reputable consultant. The Fund will be required to develop its SEMS to be in alignment with IFC Performance Standards and OPIC’s</p>

	Worker Rights Requirements particularly in respect to child labor and forced labor.
Human Rights:	OPIC issued a Human Rights clearance for this Fund on November 12, 2015.