

**INFORMATION SUMMARY FOR THE PUBLIC**  
**Meridiam Infrastructure Africa Fund**

Host Region:	Africa
Name of Borrower:	Meridiam Infrastructure Africa Fund, a French company
Sponsor:	Meridiam SAS, a French company
Project Description:	The Fund will invest in infrastructure projects in the energy, transportation, environment, and social and telecommunications services sectors.
Total Fund Capitalization	The Fund has a total capitalization target of €300 million (~\$340 million), including the amount of the proposed OPIC loan.
Proposed OPIC Loan:	OPIC loan guaranty of up to \$50 million in principal plus accrued and accreted interest thereon.
Term of OPIC Loan:	15 years
Selection Process:	<p>In the spring of 2015, OPIC announced a Global Engagement Call for Proposals (the “GEC”). The purpose of the GEC was to finance one or more selected investment funds to facilitate the investment of risk capital to companies or projects within OPIC-eligible countries to support new business development, existing company expansion, restructuring, and/or privatization. The evaluation criteria used to select funds was posted on OPIC’s website, and OPIC has been guided in its selection process by its present policy priorities and asset allocation and portfolio strategy.</p> <p>The OPIC Evaluation Committee selected the Fund from among 150 respondents to the GEC with the assistance of independent investment consultants Meketa Investments Group and TorreyCove Capital Partners.</p>
Policy Review	
U.S. Economic Impact:	Each of the Fund’s OPIC-supported investments will be analyzed individually for its potential impact on the U.S. economy.
Developmental Effects:	The Fund is expected to have a positive developmental impact by supporting the development and operation of infrastructure projects throughout Africa. According to the World Bank, the lack of adequate infrastructure in many African countries is a major industrial constraint, especially in low-income nations, and has been found to reduce firm productivity by an estimated 40%. The Fund expects to help fill some of these gaps by investing in

	<p>various infrastructure projects, predominantly in the energy, transportation, and environmental sectors. The Fund has also incorporated the Millennium Development Goals into its investment policy and is planning to obtain ISO9001 certification for sustainable quality management systems. Each of the Fund’s OPIC-supported investments will be analyzed individually for its potential host country developmental impact.</p>
<p>Environment:</p>	<p>A loan to capitalize a fund is screened as a Category D activity for the purposes of environmental and social impact assessment. Although no further assessment is warranted at this stage in the transaction, each of the Fund’s OPIC-supported investments will be subject to OPIC’s environmental and social assessment process, which includes public disclosure of Environmental and Social Impact Assessments for Category A projects, conditionality, and monitoring as may be warranted by the nature and scope of the investments.</p> <p>The Fund has an Environmental and Social Management System (“ESMS”) consistent with the requirements of IFC Performance Standard 1. The Fund will be required to establish a grievance mechanism that describes how the Fund will facilitate resolution of concerns and grievances about the Fund’s environmental and social performance and that sets forth requirements and management of community grievance mechanisms for its portfolio companies.</p>
<p>Worker Rights:</p>	<p>The Fund has developed and implemented a labor management system that addresses labor risk commensurate with its employment-related risks and consistent with IFC Performance Standards, OPIC’s Environmental and Social Policy Statement, and applicable local labor law. The Fund will be required to develop and implement a grievance mechanism that fully aligns with the requirements of IFC Performance Standard 2.</p> <p>The Fund has developed and implemented an ESMS that addresses labor risk commensurate with the risks associated with the Fund and consistent with IFC Performance Standards.</p> <p>Each of the Fund’s OPIC-supported investments will be evaluated separately with respect to its compliance with OPIC Worker Rights and Human Rights approval criteria. Standard and supplemental Worker Rights language will be required for each OPIC-supported investment, as appropriate.</p>

Human Rights:	OPIC issued a Human Rights clearance for the Fund on November 12, 2015.
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