

**INFORMATION SUMMARY FOR THE PUBLIC
STANDARD BANK OF SOUTH AFRICA LIMITED**

Host Country(ies):	Republic of South Africa
Name of Borrower(s):	The Standard Bank of South Africa Limited
Project Description:	The proceeds of the loan will be used to fund power projects located in International Development Association (“IDA”) OPIC-eligible African countries, provided that up to \$100 million may be used to fund non-power infrastructure projects in OPIC-eligible African countries (both IDA and non-IDA).
Proposed OPIC Loan:	\$250.0 Million for up to 12 years
Total Project Costs:	\$333.3 million
U.S. Sponsor:	Wells Fargo Bank, N.A.
Foreign Sponsor:	The Standard Bank of South Africa Limited
Policy Review	
U.S. Economic Impact:	Each Eligible Project will be analyzed individually for its impact on the U.S. economy.
Developmental Effects:	<p>This Project is expected to have a positive developmental impact. The facility is expected to enable U.S. dollar financing for infrastructure and power generation projects throughout Africa. According to the World Bank, Africa’s annual infrastructure needs are estimated at \$93 billion; however, actual investments in infrastructure total \$45 billion annually, with more than half funded by the public sector. Many of the eligible projects in this facility will support Power Africa, the U.S. government’s initiative to add more than 30,000 MW of electricity generation in all of sub-Saharan Africa.</p> <p>Eligible Projects will be analyzed individually for their potential developmental impacts.</p>
Environment:	Establishment of loan facilities is screened as a Category D project for the purpose of environmental and social assessment. In accordance with OPIC’s Environmental and Social Policy (“ESPS”), each downstream loan originated under the facility will be screened and subject to the full scope of OPIC’s environment and social assessment process, including public disclosure of the borrower’s environmental and social impact assessment for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream borrowers. Given the sectors targeted by SBSA, most, if not all of the downstream loans are anticipated to be screened as Category A.

	<p>Under OPIC’s environmental and social policies, SBSA will be required to incorporate conditions in loans originated under the loan facility that reflect the applicable, underlying standards in the International Finance Corporation’s Performance Standards and sector-specific environmental, health and safety guidelines, as well as any specific conditions as may be identified by OPIC as necessary to adequately manage environmental and social risks associated with a particular transaction.</p>
<p>Worker Rights:</p>	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions and to submit a retrenchment policy and an anonymous grievance mechanism that are compliant with IFC Performance Standard 2.</p> <p>Each of SBSA’s OPIC-supported investments will be evaluated separately with regard to specifics of operation and compliance with OPIC worker rights and human rights approval criteria. Standard and supplemental worker rights language will be applied to each OPIC-supported investment, as appropriate.</p>
<p>Human Rights:</p>	<p>OPIC issued a human rights clearance for this Project on August 21, 2015.</p>