

### Information Summary for the Public

<b>Host Country:</b>	India
<b>Name of Borrower:</b>	Satin Creditcare Network Limited (the “Borrower”)
<b>U.S. Sponsors:</b>	Equator Capital Partners MicroVest II-A LP
<b>Foreign Sponsors:</b>	Parishek Finance Private Limited Mr. Harvinder Pal Singh Norwegian Microfinance Initiative Danish Microfinance Partners
<b>Project Description:</b>	Expansion of microfinance institution focused on women borrowers in northern India, with \$3.5 million of the loan amount structured to qualify for Tier II Capital.
<b>Total Project Cost:</b>	\$10,300,000
<b>Loan Provided Under OPIC-WorldBusiness Capital Framework Agreement:</b>	Senior Loan: \$6.5 million, 8 years Subordinated Loan: \$3.5 million, 8 years
<b>U.S. Economic Impact:</b>	The project is not expected to have a negative impact on the U.S. economy as it involves financial services to microenterprises. There is no U.S. procurement associated with this project; thus, the project is expected to have a neutral impact on U.S. employment. The project is expected to have a negative five-year U.S. balance of payments impact.
<b>Developmental Effects:</b>	The project will have a highly developmental impact on the host country, India, by increasing the amount of capital available to lend to microborrowers. As most microborrowers will be women, it will target an underserved segment of the population that has limited access to finance. The 8-year tenor of the loans will allow the MFI to make longer-term loans for start-up companies, working capital, and equipment purchase. Over 80 percent of loans will be made to borrowers in rural areas of northern India, specifically targeting the poor and unbanked population. The MFI will provide

	<p>comprehensive technical assistance to borrowers in the areas of financial literacy, debt management and business management. Finally, the project will create employment opportunities for local managers and loan officers in a country with an unemployment rate of almost 10%.</p>
<b>Environment:</b>	<p>Projects involving loans to microfinance institutions are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, health, safety, and social impacts are minimal. However, in order to insure that the Borrower's loans are consistent with OPIC's statutory and policy requirements, proceeds of the OPIC loan will be subject to conditions regarding the use of proceeds.</p> <p>The Borrower will be required to implement their environmental and social policy that will be used to guide the Projects and achieve sound and sustainable environmental and social performance. The Borrower will also be required to implement their grievance mechanism.</p>
<b>Workers Rights:</b>	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. Loans to borrowers will be restricted with respect to the microfinance borrower's operations, including employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.</p>
<b>Human Rights:</b>	<p>OPIC issued a human rights clearance for the project on March 6, 2014.</p>