

**Information Summary for the Public**  
**Seker Mortgage Finansman A.S.**

<b>Host Country:</b>	Turkey
<b>Name of Borrower(s):</b>	Seker Mortgage Finansman A.S., a company organized and existing in Turkey
<b>U.S. Sponsor(s):</b>	JGD Management Corporation, (d.b.a. York Capital Management), a company incorporated in Delaware and Rahmi Sayder
<b>Foreign Sponsor(s):</b>	Bahadir Teker (TR), Alexandre Kartalis (Belgium), Dorian Klein (UK) via Ipotek Financing, S.A., a company incorporated in Luxembourg and Sekerbank, T.A.S.
<b>Project Description:</b>	The Project will provide mortgage financing for approximately 5,000 middle income families throughout Turkey. It will also enable the creation of a new mortgage company in direct response to newly passed regulations for mortgage lending and securitization of mortgages in Turkey.
<b>Total Project costs:</b>	\$298,667,549
<b>Proposed OPIC Loan:</b>	\$200,000,000
<b>Developmental Effects:</b>	The project will provide long term fixed rate financing that is not currently available in Turkish market. With OPIC's support, the company will help expand the Turkish housing sector's capacity to provide credit to an underserved section of the population. A more affordable financing program will also provide incentive to local developers to build more moderate income housing, particularly in the major markets where home prices are very high.
<b>Environment:</b>	The project has been cleared as a Category C.
<b>Workers Rights:</b>	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age requirements, hours of work, hazardous working situations and the timely payment of wages. Standard and supplemental contract language will be applied to all workers of the Project.
<b>Human Rights:</b>	The Project received a Human Rights Clearance on February 5, 2008.