

**Solaria India Private Limited
Information Summary for the Public**

Host Country:	India
Name of Borrower:	Solaria India Private Limited
Project Description:	The development, implementation and operation of a 120MW solar module manufacturing facility located in India.
Proposed OPIC Loan:	\$30,000,000
Total Project Costs:	\$46,000,000
U.S. Sponsor:	Solaria Corporation, a Delaware corporation which owns 100% of the shares of the Borrower.
Foreign Sponsor:	NA
Policy Review	
Developmental Effects:	This project is not expected to negatively impact the U.S. economy due to strong projected increase in global demand for solar panels, and the company's projected that it will be increasing its US production capacity. Initial U.S. procurement is expected to have a positive impact on U.S. employment. The project will have a positive five-year U.S. balance of payments impact.
Environment:	<p>Screening: The Project has been reviewed against OPIC's categorical prohibitions and has been determined to be categorically eligible. Small-to-medium scale manufacturing operations are screened as Category B projects under OPIC's environmental and social guidelines because impacts are site-specific and readily mitigated. Environmental and social issues associated with the Solaria India project include the need for management systems for environment and social performance, appropriate treatment of effluent prior to discharge, sufficient occupational health and safety measures, proper waste disposal, and safe storage, handling and disposal of hazardous wastes.</p> <p>Applicable Standards: OPIC's environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following Performance Standards: P.S. 1: Social and Environmental Assessment and Management Systems P.S. 2: Labor and Working Conditions P.S. 3: Pollution Prevention and Abatement P.S. 4: Community Health, Safety and Security P.S. 6: Biodiversity Conservation and Sustainable Natural Resource Management</p>

	<p>Because the Project involves purchasing and installing new equipment and does not involve new construction or land acquisition, significant adverse impacts with respect to land acquisition and resettlement, indigenous peoples and cultural heritage are not anticipated at this time. Therefore, P.S.'s 5, 7 and 8 are not triggered by the Project at this time.</p> <p>Consistent with the requirements of P.S. 3 (Pollution Prevention and Abatement), in addition to the Performance Standards listed above the IFC April 30, 2007 Environmental, Health, and Safety General Guidelines are applicable to this project.</p> <p>Environmental and Social Risks: The Project involves purchasing, installing and operating equipment for a 120 MW capacity solar panel manufacturing facility. Solaria executed an agreement with SSPL in February 2010 and currently has the 20MW equipment line installed. This contract is set to expire in December 2011 and Solaria India does not intend to renew the contract. Rather, it will transfer the 20MW of capacity to the Jabil facility; however, because it is critical that Solaria India has some production available to fulfill purchase orders, these assets will not be transferred until a minimum of 10MW of capacity is installed and operational at the Jabil facility. Solaria is currently finalizing the manufacturing agreement with Jabil. The SSPL facility is located in an area that has been zoned for industrial and commercial purposes called Fab City Special Economic Zone. The Jabil facility is located in an industrial area, MIDC Industrial Area, in the district of Mahrastra in India.</p> <p>Manufacturing operations will be overseen by Solaria India and Solaria Corporation. However, because the actual manufacturing work will be conducted by SSPL and Jabil and SPPL and Jabil own and operate the building space where Solaria panels will be manufactured, SPPL and Jabil will have the primary environmental and social management responsibilities. Information gathered through a desk-review and correspondence with the Borrower indicates that the Project, in large part, has an environmental and social management system in place commensurate with the nature of the Project's activities and associated potential risks. The Jabil Pune facility is ISO 14001:2004 certified.</p> <p>Risk Mitigation: The Project will be required to provide OPIC with a community grievance mechanism and copies of the reports that are submitted to the state Pollution Control Boards regarding the conditions stipulated in the Consent and Authorization Order.</p>
Workers Rights:	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, the timely payment of wages, hours of work, minimum age for employment and hazardous work situations. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the requirements</p>

	<p>of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.</p> <p>Jabil Circuit, the Project's manufacturing partner, is a co-drafter and signatory of the Electronic Industry Citizenship Coalition (EICC) Code of Conduct, an industry-wide corporate social responsibility initiative based on existing international standards, including the ILO core labor standards and the UN Universal Declaration on Human Rights. The EICC Code of Conduct covers a range of labor standards, including those on hours of work, wages and benefits, humane treatment of workers, non-discrimination and trade union rights, and prohibitions on forced labor and harmful child labor. Jabil Circuit's manufacturing operations in Pune, India are subject to regular internal and external audits against the EICC Code of Conduct and the Pune manufacturing facility is operating in a manner consistent with this code.</p>
Human Rights:	OPIC issued a human rights clearance for the project on July 21, 2011.