

**Spencon International Limited
Information Summary for the Public**

Host Country(ies):	Kenya, Tanzania, Uganda
Name of Borrower:	Spencon International Limited
U.S. Sponsor:	ECP Manager LP
Foreign Sponsor:	ECP Africa Fund II PCC, ECP Africa FII Investments LLC, Jitendra Chhotabhai Patel, Naveen Parkash Sharma and Lokendra Ramanbhai Patel
Project Description:	Expansion of capacity for infrastructure contracts in road building, water supply and sewage systems
Total Project Cost:	\$33,300,000
Loan Provided Under OPIC-WorldBusiness Capital Framework Agreement:	\$10,000,000
Developmental Effects:	This project will have a positive development impact on the host countries through the construction of infrastructure projects such as roads, water supply and sanitation systems. The project will utilize new water sanitation technology in rural parts of East Africa. There will also be new jobs with training and benefits associated with this investment. Furthermore, the project company will provide strong social benefits to both its employees as well as the surrounding local communities.
Environment:	<p>Screening: The investment has been reviewed against OPIC's environmental and social policies and has been determined to be categorically eligible. The investment is screened as Category B because impacts are readily mitigated if appropriate management procedures are in place.</p> <p>The key environmental and social issue related to this investment is the need to establish strong corporate governance and management controls to limit environmental and social risks. Social issues include management of labor relations, occupational health and safety and protection of community health, safety and security. Conservation of resources, including water and energy, hazardous materials management and adequate solid waste management are among the principal environmental issues.</p> <p>Applicable Standards: OPIC's environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following Performance Standards:</p> <p>PS 1: Social and Environmental Assessment and Management Systems;</p>

	<p>PS 2: Labor and Working Conditions; PS 3: Pollution Prevention and Abatement; and PS 4: Community Health, Safety and Security.</p> <p>Certain projects undertaken by the Borrower have potential impacts which must be managed in accordance with the following Performance Standards:</p> <p>PS 5: Land Acquisition and Involuntary Resettlement; PS 6: Biodiversity Conservation and Sustainable Natural Resource Management; PS 7: Indigenous Peoples; and PS 8: Cultural Heritage.</p> <p>Consistent with the requirements of PS 3 (Pollution Prevention and Abatement) the Project is required to meet applicable provisions of the IFC General Environmental, Health and Safety Guidelines and IFC’s Environmental, Health and Safety Guidelines for Water and Sanitation, and the Health and Safety Guidelines for Toll Roads.</p> <p>Environmental and Social Risks and Mitigation: The Company has a robust environmental management system in place and is ISO 9001, 14001 and OHSAS 18001 certified. Each project undertaken by the Company has developed a Social and Environmental Management Plan and an Occupational Health and Safety Management System. OPIC will require the Company to collaborate with its clients when executing a project that involves acquisition of land rights so as to assure conformance with Performance Standard 5 and to include a step in its bidding process to determine if a project impacts indigenous peoples and if so, proceed with it only if activities are consistent with Performance Standard 7. Finally, the Company will be required to submit an annual report on its environmental and social performance.</p>
U.S. Economic Impact:	<p>This investment will be used for infrastructure construction in Kenya, Tanzania, Uganda. This project is not expected to have a negative impact on U.S. employment. There will be some U.S. procurement, which will support U.S. employment. The project is expected to have a negative impact on the U.S. balance of payments over the first five years.</p>
Workers Rights:	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, minimum age, the timely payment of wages and hazardous work situations. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the requirements of the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions.</p>
Human Rights:	<p>Human Rights clearance issued April 16, 2012</p>