

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Republic of Turkey
Name of Borrower(s):	TIB Diversified Payment Rights Finance Company, a limited liability exempted company incorporated under the laws of the Cayman Islands.
Project Description:	The proceeds of the loan will be used to support the expansion of small-to-medium sized enterprise lending of Türkiye İş Bankası A.Ş.
Proposed OPIC Loan:	Up to \$220 million for up to 14 years.
Total Project Costs:	Approximately \$293 million.
U.S. Sponsor:	Wells Fargo Bank, N.A.
Foreign Sponsor:	Türkiye İş Bankası A.Ş., a bank organized and existing under the laws of the Republic of Turkey.
Policy Review	
U.S. Economic Impact:	The project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this project, and the project is expected to have a neutral impact on U.S. employment. The project is expected to have a net negative five-year U.S. balance of payments impact.
Developmental Effects:	This project will have a positive developmental impact on Turkey by increasing access to capital for SMEs.
Environment:	<p>Screening: Loans for the purposes of SME lending are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, health, safety and social impact concerns are minimal. However, in order to insure that the Borrower's loans are consistent with OPIC's statutory and policy requirements the loan will be subject to conditions regarding use of proceeds.</p> <p>Applicable Standards: OPIC's environmental and social due diligence indicates that the Borrower itself will have impacts which must be managed in a manner consistent with the following Performance Standards:</p> <p>P.S. 1: Assessment and Management of Environmental and Social Risks and Impacts P.S. 2: Labor and Working Conditions</p>

	<p>A desk-review due diligence assessment indicates that the Project involves a credit on-lending facility and does not involve significant adverse impacts with respect to pollution, community health and safety, land acquisition and resettlement, biodiversity, indigenous peoples and cultural heritage. Therefore, P.S.'s 3 through 8 are not triggered at this time.</p> <p>Environmental and Social Risks and Mitigation: As part of the OPIC Loan the Borrower will be required to maintain an Environmental and Social Management System and grievance mechanism commensurate with the risks associated with the use of proceeds.</p>
<p>Worker Rights:</p>	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. Loans to SME borrowers will be restricted with respect to the SME borrowers' operations, including employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.</p> <p>As part of the OPIC Loan, Türkiye İş Bankası A.Ş will be required to maintain an Environmental and Social Management System that addresses labor risk commensurate with the risks associated with the use of proceeds and consistent with the IFC Performance Standards.</p>
<p>Human Rights:</p>	<p>OPIC issued a human rights clearance for the project on May 6, 2014.</p>