

<b>Host Country:</b>	COSTA RICA
<b>Name of Borrower:</b>	Banco Davivienda (Costa Rica), S.A.
<b>U.S. Sponsor:</b>	Wells Fargo Bank, N.A.
<b>Approved/Committed Date</b>	June 26, 2015
<b>Foreign Sponsor:</b>	Banco Davivienda (Costa Rica), S.A.
<b>Project Description:</b>	The proceeds of the Loan will be used to support lending to small and medium enterprises (“SMEs”) in Costa Rica.
<b>Total Project Cost:</b>	\$10,000,000
<b>Proposed OPIC Support:</b>	\$10,000,000
<b>Developmental Effects:</b>	The Project will have a positive developmental impact on the Costa Rican economy by supporting Costa Rica’s SMEs. The Project will stimulate the economy by providing access to financing to SMEs.
<b>Environment:</b>	Guarantees of loans made by financial intermediaries to small and medium enterprises are screened as Category C projects under OPIC’s environmental and social guidelines, but are subject to conditions related to the use of proceeds. Proceeds from OPIC-guaranteed loans will not be used for categorically prohibited activities or activities likely to have a significant adverse impact on the environment, health, safety, or local communities.
<b>Worker Rights:</b>	OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, hours of work, and the timely payment of wages. Loans to SME borrowers will be restricted with respect to SME borrowers’ operations, including employment of minors and other applicable labor law provisions. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.
<b>Human Rights:</b>	OPIC issued a Human Rights Clearance for this project on June 24, 2015.