

Information Summary for the Public

Host Country:	Mexico
Name of Borrower:	Corporación Financiera de Occidente, S.A. de C.V. SOFOM, ENR (“Finox”)
U.S. Sponsor:	Sudhir P. Amembal
Foreign Sponsor:	Roberto Adrián Ureña Rangel Promoción de Empresas Tapatías, S.A. de C.V. Invalores, S.A. de C.V
Project Description:	Expansion of Borrower’s loan and leasing activities to Mexican SMEs.
Total Project Cost:	\$10,300,000
OPIC Guaranty Amount:	\$9,750,000
Developmental Effects:	This Project will have positive developmental impacts on Mexico. The Project is expected to provide agribusiness SMEs with access to capital and various types of equipment that are used to support and grow their businesses, fostering jobs and economic development. These services allow SMEs that do not have a lengthy credit history or a significant asset base for collateral to access financing. The Project is expected to provide long-tenor loans and leases with flexible terms to their clients. A significant percentage of the loans and leases are expected to benefit women-managed businesses and SMEs located in rural areas.
Environment:	The Project has been reviewed against OPIC’s categorical prohibitions and has been determined to be categorically eligible. Loans to non-bank financial institutions for the purpose of on-lending to small and medium enterprises (SMEs) are screened as Category C for the purposes of environmental and social assessment. Negative environmental, health, safety and social impact concerns are expected to be minimal. The key environmental and social issues of concern include the need for the Borrower to have a social and environmental management system (SEMS) in place and a grievance mechanism developed in accordance with IFC’s Performance Standards.
U.S. Economic Impact:	This Project is not expected to have a negative impact on the U.S. economy or employment, as it involves SME lending and leasing of capital equipment in the host country. Initial U.S. procurement associated with this Project is expected to have a de minimus impact on the U.S. employment. The Project is expected to have a net negative five year U.S. balance of payments impact.

Workers Rights:	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.</p> <p>Loans to microenterprises and SMEs will be restricted with respect to the borrowers' operations, including the employment of minors and other applicable labor laws.</p>
Human Rights:	OPIC issued a human rights clearance for this project on September 2, 2015.