

INFORMATION SUMMARY FOR THE PUBLIC

Host Country(ies):	South Africa
Name of Borrower(s):	African Leadership Academy (“ALA”)
Project Description:	<p>African Leadership Academy (ALA) seeks to transform Africa by identifying, developing, and connecting thousands of leaders for the continent over the next few decades. The Academy is founded on the philosophy that a new generation of ethical, committed leaders is the key to Africa’s development. ALA seeks to become training ground for these future leaders. Each year, ALA draws the most outstanding students from across Africa to its campus in South Africa. Here, they build a powerful intellectual foundation and develop their leadership capacity through ALA’s unique curriculum in Entrepreneurial Leadership. ALA then works with these young leaders throughout their lives as they enable lasting positive change on the African continent.</p> <p>The Project will support ALA’s five year Master Campus Plan for capital improvements, including a combined library and learning commons space.</p>
Proposed OPIC Loan:	Up to \$6,000,000
Total Project Costs:	\$24,000,000
U.S. Sponsor:	The African Leadership Foundation is a nondenominational 501(c)-(3) registered non-profit corporation based in New York City and is exclusively dedicated to fundraising and supporting ALA.
Policy Review	
Developmental Effects:	<p>This project will have a positive developmental impact on the education sector in South Africa and the region. The Government of South Africa considers education to be one of its highest domestic priorities and the single greatest long-term challenge facing the country. In consideration of the educational challenges facing the country, USAID has made South Africa’s education a top strategic priority, with its efforts support improved quality of basic education as critical to economic and social development. The project will have strong human capacity impacts by employing new local administrative staff to operate and maintain the facility, while new local suppliers will benefit from increased demand for their services. The construction phase of the project will employ local contractors and laborers, as well as procure building supplies from local businesses. Although every students contribute to their room and board, the school provides tuition discounts to 90% of its students.</p>

