

Host Country:	MEXICO
Name of Borrower:	Amembal & Associates
Project Description:	Expansion of loan and lease portfolio to SME borrowers in Mexico
Loan Provided Under OPIC-World Business Capital Framework:	\$4,387,500.00
Total Project Cost:	\$4,635,000.00
U.S. Sponsor:	Amembal & Associates LLC
Foreign Sponsor:	Carlos Rahmane Sacal, Elias Rahmane Sacal, Jorge Navarro Carrillo, Eduardo Tameer Manzur
U.S. Economic Impact:	The Project will procure legal services from the U.S., which will have a negligible impact on U.S. employment. The Project is expected to have a net negative five year U.S. balance of payments impact.
Developmental Effects:	This Project will have positive developmental impacts on Mexico. The Project is expected to provide SMEs with access to capital and various types of equipment that are used to support and grow their businesses, fostering jobs and economic development. Some of the loans and leases are expected to benefit women-managed businesses and SMEs located in rural areas. The Project Company's charitable activities include donations to Make-A-Wish foundation, equipment donations to deprived educational institutions and corporate volunteerism.
Environment:	<p>This Project has been reviewed against OPIC's categorical prohibitions and determined to be categorically eligible. Projects that lease equipment and/or provide loans to purchase equipment to small and medium enterprises are screened as Category B under OPIC's environmental and social guidelines as long as a significant percentage of equipment leased does not have the potential to inflict material harm on the environment. The major environmental and social issues associated with the predominant types of equipment leased by the Borrower would be the impacts that could be caused by the leasing of equipment not properly manufactured or maintained.</p> <p>Applicable Standards: OPIC's environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following Performance Standards:</p> <p>PS1: Social and Environmental Assessment and Management Systems; PS2: Labor and Working Conditions; PS3: Pollution Prevention and Abatement; PS4: Community Health, Safety and Security</p> <p>In addition to the Performance Standards listed above, the IFC's April 30, 2007 Environmental, Health, and Safety General Guidelines are applicable to this project.</p> <p>The project does not involve any land disturbance, physical or economic displacement, land purchase or impacts on indigenous peoples or cultural sites. Therefore, PS's 5, 6, 7 and 8 are not triggered by this project.</p> <p>Environmental and Social Risks and Risk Mitigation: The Project has an environmental policy and grievance mechanism in place. The Project will be prohibited from leasing or making loans to any projects on OPIC's categorical exclusion list or projects with potential for significant adverse environmental or social impacts.</p> <p>The Borrower performs due-diligence on the financed assets in order to ensure that assets are safe, in good condition and adequate for operation and also performs quarterly supervision visits to its lessees to verify the correct operation of the financed vehicles and assets. The Project will have minimal greenhouse gas emissions which will be related to the operation of machinery or cars and CO₂eq emissions are anticipated to be less than 1000 tons annually.</p>

Worker Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, hours of work and the timely payment of wages. Loans to borrowers will be restricted with respect to the borrowers' operations, including employment of minors and other applicable labor law requirements. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights:	OPIC issued a human rights clearance for this project on October 29, 2014