

## NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Honduras
Name of Borrower:	Banco Financiera Comercial Hondureña, S.A. (“Banco Ficohsa”)
U.S. Sponsors:	Citibank, N.A.
Foreign Sponsor:	N/A
Project Description:	To fund the growth of Banco Ficohsa's small and medium enterprise (SME) portfolio.
Total Project Costs:	\$30,000,000
Proposed OPIC Loan:	\$22,500,000
Developmental Effects:	This project will have a positive developmental impact in Honduras. The project will enable Banco Ficohsa to expand its operations in order to target SME borrowers. The increased access to funds will provide credit in this underserved sector.
Environment:	<p>Loans to commercial banks for the purposes of SME lending are screened as Category C projects under OPIC’s environmental and social guidelines. Environmental, health, safety and social impact concerns are minimal. However, in order to insure that Banco Ficohsa’s loans are consistent with OPIC’s statutory and policy requirements the loan will be subject to conditions regarding use of proceeds.</p> <p>The Borrower will be required to implement the environmental and social policy that will be used to guide the Project and achieve sound and sustainable environmental and social performance. The Borrower will also be required to implement the grievance mechanism.</p>
Workers Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. Loans to SME borrowers will be restricted with respect to the SME borrowers' operations, including the employment of minors and other applicable labor law requirements. The project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the project.
Human Rights:	OPIC issued a human rights clearance for the project on September 7, 2011.