

INFORMATION SUMMARY FOR THE PUBLIC

Host Country(ies):	Botswana, Colombia, Ghana, Mexico, Mozambique, South Africa, Tanzania, Uganda and Zambia
Name of Borrower(s):	Bayport Management Ltd., a Mauritius limited holding company (the “Borrower”)
Project Description:	The Borrower will use the OPIC loan to expand its lending activities in Sub-Saharan Africa and Latin America. Through its operating subsidiaries, the Borrower will lend the OPIC loan proceeds to local borrowers to be used primarily for education, housing and home improvements, small enterprise development and healthcare expenses.
Proposed OPIC Loan:	\$250,000,000
Total Project Costs:	\$441,864,000
U.S. Sponsor:	Helios Investors II, L.P., a Cayman Islands partnership and a private equity fund with more than 50% U.S. investor ownership, owns 23.2% of the Borrower. U.S. investors also indirectly own 10.9% of the Borrower through Investment AB Kinnevik (“Kinnevik”), a Swedish investment company.
Foreign Sponsors:	Grant Kurland and Stuart Stone, each a South African citizen; Kinnevik, a Swedish investment company; Darrow International Services Ltd., a British Virgin Islands investment company; Groundsel Investments Ltd, a British Virgin Islands investment company; Elsworthy Holdings, Ltd, a British Virgin Islands investment company; and various Borrower employees.
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project; thus, the Project is expected to have a neutral impact on U.S. employment. The Project is expected to have a negative five-year U.S. balance of payments impact.
Developmental Effects:	This Project will have a positive developmental impact on the Sub-Saharan Africa and Latin America regions by increasing the amount of credit available to low and middle income borrowers primarily for education, housing and home improvements, small enterprise development and healthcare expenses. The Project will operate in rural, underserved areas in the Project countries and will serve many female borrowers. The Borrower plans to offer uncommon financial products, such as student loan insurance and credit life insurance. The Borrower’s operating subsidiaries endorse the Smart Campaign and follow responsible consumer lending practices. Finally, the

	<p>Project will have strong job creation impacts by hiring many new professional employees as a result of the expansion.</p>
Environment:	<p>Projects involving unsecured personal loans are screened as Category C projects under OPIC’s Environmental and Social Guidelines. Environmental, health, safety, and social impact concerns for this project are minimal and include the need to provide a healthy and safe work environment for employees and measures to promote office sustainability.</p> <p>The Borrower shall comply with applicable national laws and regulations related to environmental and social performance, including requirements related to healthy and safe work environments.</p>
Workers Rights:	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, hours of work, and the timely payment of wages. The Borrower will also be required to operate in a manner consistent with the requirements of the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers engaged by the Borrower.</p> <p>The Borrower currently engages almost 9,000 workers across 10 subsidiaries in Africa and Latin America. By 2020, the Borrower plans to have over 17,000 workers. The majority of the workforce are contracted agents.</p> <p>The Borrower’s operating subsidiaries currently operate with independently developed human resource policies, and all subsidiaries will be required to submit human resource policies and employee grievance mechanisms consistent with the International Finance Corporation’s Performance Standard 2.</p>
Human Rights:	<p>OPIC issued a Human Rights clearance for this project on May 20, 2015.</p>