

<b>Host Country:</b>	LATIN AMERICA REGIONAL
<b>Name of Borrower:</b>	CrediQ
<b>U.S. Sponsor:</b>	Citibank N.A.
<b>Approved/Committed Date</b>	November 20, 2014
<b>Foreign Sponsor:</b>	N.A.
<b>Project Description:</b>	The purpose of the guaranty is to support a term loan to be made by Citibank to support the expansion of ICQB's auto loan portfolio to SME clients. It is important to note that the transaction will be structured with three borrowers, CrediQ El Salvador, CrediQ Costa Rica and CrediQ Honduras.
<b>Total Project Cost:</b>	\$30,000,000
<b>Proposed OPIC Support:</b>	\$20,000,000
<b>Developmental Effects:</b>	This project will have a positive developmental impact on El Salvador, Costa Rica and Honduras by supporting local currency auto loans to SMEs. 30 percent of the new loans originated by CrediQ will target women-owned SMEs. The project companies will provide some training to employees beyond that required for the performance of their jobs.
<b>Environment:</b>	Loans to commercial banks are considered financial transactions and screened as Category C projects, but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment, health, safety or local communities.
<b>Worker Rights:</b>	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. The project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.  OPIC issued a human rights clearance for the Project on July 28, 2014.
<b>Human Rights:</b>	OPIC issued human rights clearance for this project on July 28, 2014.