

NON-CONFIDENTIAL PROJECT INFORMATION

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| Host Country: | Islamic Republic of Pakistan. |
| Name of Borrower: | Dewan Energy (Private) Limited, a company established under the laws of Pakistan (the “Borrower”). |
| Project Description: | The Borrower will develop, construct, own, and operate a 49.6 MW wind power project located in Sindh, Pakistan. The project will help alleviate the mounting debt in the Pakistan power sector since the project will use wind, a free and renewable resource, as its fuel. |
| Proposed OPIC IG: | Up to \$101.5 million with a term up to 11.5 years, including a grace period of 18 months from financial closing and a 10-year repayment period. |
| Total Project Costs: | Approximately \$135.4 million. |
| U.S. Sponsor: | GE HE Wind Energy (Shenyang) Co., Ltd. General Electric International, Inc. will be providing operation and maintenance services to the project for a total term of approximately 10 years. |
| Foreign Sponsor: | Burj Capital, a Cayman Islands company |

| Policy Review | |
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| U.S. Economic Impact: | The project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement, so the project is expected to have a neutral impact on U.S. employment. The project is expected to have a net negative five-year U.S. balance of payments impact. |
| Developmental Effects: | This project will help alleviate Pakistan’s acute power deficit by supplying renewable power to the country’s national grid. Pakistan faces daily outages of more than eight hours in cities and around 16 hours in rural areas. This project will also help Pakistan diversify its power sources away from high-priced imported fuel oil, which will reduce pressure on the country’s balance of payments. The new wind farm will be located in the rural Hyderabad wind corridor. The project will import advanced wind turbine equipment into a country where only a minor amount of wind power generation has been developed. |
| Environment: | Screening: This project has been reviewed against OPIC’s categorical prohibitions and determined to be categorically eligible. Wind farms not located in sensitive ecological areas |

and that demonstrate minimal potential for significant adverse impacts on wildlife and community are typically screened as Category B under OPIC's environmental and social guidelines because impacts are site specific and readily mitigated. The major concerns related to the project are proximity to sensitive bird habitat or migratory flyways, potential impacts to community, adequate temporary worker housing facilities, appropriate occupational health and safety measures and proper management of hazardous materials.

Applicable Standards: OPIC's environmental and social due diligence indicates that the project will have impacts that must be managed in a manner consistent with the following Performance Standards:

PS1: Assessment and Management of Environmental and Social Risks and Impacts;
PS2: Labor and Working Conditions;
PS3: Resource Efficiency and Pollution Prevention;
PS4: Community Health, Safety and Security;
PS5: Land Acquisition and Involuntary Resettlement; and
PS6: Biodiversity Conservation and Sustainable Management of Living Natural Resources.

Based on the Borrower's representations, the project will not impact any Indigenous Peoples or cultural sites. Therefore, P.S.'s 7 and 8 are not triggered at this time. Land for the project is being leased from the Alternative Energy Development Board (AEDB); therefore, the project does not involve purchase of land. The Borrower represents that no physical or economic displacement has or will occur as a result of the project. In addition, no one is currently using the project site for any economic activity such as agriculture or grazing. However, the right-of-way for the access road has not yet been acquired. Therefore, OPIC will require the Borrower to incorporate certain prohibitions and requirements with respect to the access road and have systems to assess and address potential impacts relevant to P.S. 5.

In addition to the Performance Standards listed above, the IFC's April 30, 2007 Environmental, Health, and Safety (EHS) Guidelines for Wind Energy, IFC's April 30, 2007 EHS Guidelines for Electrical Transmission and Distribution and relevant sections of the IFC's April 30, 2007 General EHS Guidelines are applicable to this project.

Environmental and Social Risks and Mitigation: The Borrower has developed an Environmental Management and Monitoring Plan which will serve as a guideline for the minimum requirements of detailed procedures that will be developed, updated and revised as needed throughout the construction and operation phases of the project. A dedicated environment officer will be onsite to implement the EMMP. The project's EPC contractors have developed an Environmental, Health and Safety Management Manual. The manual covers aspects such as hazard source identification; risk evaluation and control measure determination; identification and evaluation of environmental factors; organizational chart and organizational responsibilities; monitoring; compliance evaluation; incidents investigation and corrective action; and records management.

Although the Borrower and the EPC contractors have developed general guidelines and management plans, project-specific plans have yet to be developed. OPIC will require that the project develop and submit to OPIC for review and approval project-specific stakeholder engagement plan (SEP), community grievance mechanism, occupational health and safety plan, emergency response plan and spill prevention and countermeasures plan.

The project involves construction of a 30 km 132 kV transmission line, which will be constructed by the National Transmission & Despatch Company Limited ("NTDC"). OPIC will require that the Borrower work with NTDC to encourage the use of internationally accepted prevention and control measures to minimize avian and bat collisions with the transmission line such as those outlined in the 2007 IFC EHS Guidelines for Electrical Transmission and Distribution.

The project site is located approximately 15 km from Kinjhar Lake, a wildlife sanctuary and a Ramsar wetland site. As part of the environmental permit requirements, the project will be required to monitor wildlife during the migration season and report findings to Sindh's Environmental Protection Agency. The Borrower's proposed mitigation measures include equipping the wind turbines with flashing lamps to avoid avian collision at night, regularly checking for vacuums or holes in the towers to avoid nesting of birds; and conducting bird mortality counts during and after commissioning of the wind turbines. WWF-Pakistan, located at Thatta, is actively working to protect the Kinjhar Lake. OPIC will require that the project collaborate with WWF on a bird monitoring program and will require that the

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| | project establish a shutdown system acceptable to OPIC to ensure no significant impact if needed. |
| Workers Rights: | OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, hours of work, the timely payment of wages, and hazardous work situations. The project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers engaged by the project. |
| Human Rights: | OPIC issued a human rights clearance for this project on June 20, 2013 |