



# Overseas Private Investment Corporation

## Investment Funds Program

### Current List of Investment Funds

Africa			
FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>African Agriculture Fund, LLC</u></b>	<a href="http://www.phatisa.com/">http://www.phatisa.com/</a>	\$50 million Sub-Saharan Africa, and selectively North Africa	Food production primarily targeting three sectors: primary (farms and plantations); secondary (processing and animal feeds); and services/ infrastructure (storage, fertilizers, chemicals, packaging and other inputs); strategy will include building integrated businesses to control supply chains.
<b><u>Africa Telecommunications, Media and Technology Fund</u></b>	<a href="http://www.eacp.co.ke">http://www.eacp.co.ke</a>	\$50 million East Africa	Equity Investments in East African technology, media and telecommunications companies.
<b><u>Capital Alliance Property Investment Company</u></b>	<a href="http://www.acagp.com/">http://www.acagp.com/</a>	\$50 million West Africa	Multi-product real estate fund investing in residential, commercial, retail, mixed-use and hospitality development projects and companies.
<b><u>ECP Africa Fund II, PCC</u></b>	<a href="http://www.ecpinvestments.com">www.ecpinvestments.com</a>	\$70 million Sub-Saharan Africa	Equity investments in industries including telecommunications, oil & gas, power, transportation, agribusiness, media, financial services and manufacturing.
<b><u>ECP Africa Fund III, PCC</u></b>		\$80 million Pan-Africa	Equity investments in a diversified portfolio of industries including telecoms, financial services, energy, mining, agribusiness, distribution, transportation, and logistics sectors; may also seek investments in media, healthcare and consumer products
<b><u>*ECP Africa Fund IV, LLC</u></b>		\$100 million Pan-Africa	Equity investments in several major sectors, including telecom, infrastructure, financial services, agribusiness and education.

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<p><b>*GEF Africa Growth</b></p>	<p><a href="http://www.globalenvironmentfund.com">www.globalenvironmentfund.com</a></p>	<p>Up to \$50 million 65% South Africa; 35% other Sub-Saharan Africa countries</p>	<p>Environment-related infrastructure across Sub-Saharan Africa, that include: clean electricity generation; energy management systems; distribution infrastructure; energy efficiency technologies and services; logistics, storage, and transportation; waste management systems; water efficiency components; and companies whose production systems and processing activities promote sustainable management and harvesting of timber and agriculture</p>
<p><b>Helios Sub-Saharan Africa Fund I, L.P.</b></p> <p><b>Helios Investors II Africa, Ltd.</b></p>	<p><a href="http://www.heliosllp.com">www.heliosllp.com</a></p>	<p>\$50 million Sub-Saharan Africa</p> <p>\$78.5million Sub-Saharan Africa</p>	<p>Equity investments in various industries, including financial services, telecom, manufacturing, infrastructure and other services industries.</p> <p>Same</p>
<p><b>Pembani Remgro Infrastructure Fund</b></p>	<p><a href="http://www.remgro.com/">http://www.remgro.com/</a></p>	<p>\$100 million Pan-Africa</p>	<p>The Fund will make equity, quasi-equity and equity-related investments in both greenfield and brownfield infrastructure projects as well as companies operating within the infrastructure sector. The Fund will employ a pan-African strategy and focus on projects where long-term contracts are entered into with credible private sector companies as counterparties. Principal target countries include: Ghana, Nigeria, Uganda, Kenya, Tanzania, Zambia, Mozambique Botswana, Namibia and South Africa.</p>
<p><b>The Silverlands Fund, a sub-fund of the SilverStreet Private Equities Strategies SICAR</b></p>	<p><a href="http://www.silverstreetcapital.com">http://www.silverstreetcapital.com</a></p>	<p>\$106.5 million East, Sub-Saharan Africa (Zambia, Malawi, Tanzania Mozambique, and Uganda)</p>	<p>Investing in companies whose underlying assets are in the agricultural sector in Sub-Saharan Africa. The Fund will invest across the value chain in the agricultural sector but with a core focus on farmland/primary production businesses.</p>

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<p><b><u>South Africa Workforce Housing Fund</u></b></p>          <p><b><u>*International Housing Solutions Fund II</u></b></p>	<p><a href="http://www.intlhousingsolutions.com">www.intlhousingsolutions.com</a></p>	<p>\$80 million South Africa</p>          <p>Up to \$80 million Sub-Saharan Africa</p>	<p>Equity investments in individual housing developments and in companies that contribute to the development and affordability of residential housing at any point along the value chain, including development and housing finance companies, mortgage banking companies, and secondary mortgage market makers.</p> <p>The Fund will invest equity in greenfield affordable housing developments in Sub-Saharan Africa.</p>
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### Asia

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>Asia Development Partners III, L.P.</u></b>	<a href="http://www.olympuscap.com">www.olympuscap.com</a>	\$140 million Asia, primary focus on India	Infrastructure and infrastructure-related companies and services.
<b><u>Clearwater Capital Investments IV L.P.</u></b>	<a href="http://www.clearwatercapitalpartners.com">www.clearwatercapitalpartners.com</a>	\$80 million Pan Asia	Investments in diverse debt of stressed/ distressed companies.
<b><u>*CX Intermediate Private Capital Fund I</u></b>	<a href="http://www.cxpartners.in/">http://www.cxpartners.in/</a>	Up to \$66 million India	The Fund will provide structured debt solutions to underserved small and middle market Indian companies with established business models, healthy cash flows and strong underlying growth prospects. The Fund's investment strategy focuses on providing entrepreneurs with customized financing solutions that foster growth. In addition, the Fund will enhance corporate governance and reward professional management, thereby improving the institutional quality of these entities.
<b><u>*India 2020 Fund II</u></b>	<a href="http://www.lhfunds.com/">http://www.lhfunds.com/</a>	Up to \$42 million India	The Fund will take significant minority positions in high growth small and medium sized enterprises throughout India.
<b><u>Mekong Renewable Resources Fund L.P.</u></b>	<a href="http://www.indochinacapital.com">www.indochinacapital.com</a>	\$50 million, Lower Mekong region (Vietnam, Cambodia, Laos)	Renewable resource opportunities in the, focusing on: (1) environmental services and infrastructure (waste-to-energy, recycling, solid waste management, sustainable forestry, waste water treatment and clean water initiatives); (2) renewable energy (wind, small hydro, solar, biomass); and (3) energy efficiency (renovations to industrial facilities).
<b><u>*Quadria Capital Fund, L.P.</u></b>	<a href="http://quadriacapital.com/">http://quadriacapital.com/</a>	Up to \$100 million South and Southeast Asia	The Fund will invest in majority or structured minority equity investments in mid-sized healthcare companies throughout South and Southeast Asia. Quadria targets growth equity investment opportunities across the following subsectors: 1) healthcare delivery; 2) life sciences; 3) medical technology; and 4) associated healthcare services.

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<u>SACEF Holdings (South Asia Clean Energy Fund)</u>	<a href="http://www.globalenvironmentfund.com">www.globalenvironmentfund.com</a>	\$100 million India/Pan-South Asia	Equity and equity-related investments in solar, wind, hydropower, biofuels, natural gas, energy efficiency, batteries, and green information technologies, transportation, water, and green buildings. The Fund will focus on companies that service the renewable energy value chain.
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### Global (OPIC-eligible countries)

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b>Sarona Frontier Markets Fund II</b>	<a href="http://www.saronafund.com/">http://www.saronafund.com/</a>	\$87.5 million Global (emphasis frontier markets)	Fund of Funds seeking to provide investors with superior long term financial returns while seeking positive social and environmental impacts through investments in private equity investment funds. These funds will invest in small and medium sized companies in frontier markets.

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### Latin America

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>AIC Caribbean Fund</u></b>	<a href="http://portlandpe.com/">http://portlandpe.com/</a>	\$47.2million Caribbean	Equity and equity related investments with a focus on tourism, real property, telecomm, health care, energy, power, and financial services
<b><u>Alsis Mexico Opportunities Fund</u></b>	<a href="http://www.alsisfunds.com">www.alsisfunds.com</a>	\$22.8 million Mexico	The Fund's objective is to achieve superior risk-adjusted returns from credit, preferred equity, and quasi-equity investments predominately within affordable housing-related assets, and exclusively in Mexico.
<b><u>Levered Alsis Mexico Housing Opportunities Fund L.P.</u></b>		\$50 million Latin America	The Fund will invest: (i) at least eighty percent (80%) of the Available Capital in Mexico; (ii) at least sixty-five percent (65%) of Available Capital in housing-related assets and at least fifty-one percent (51%) of the Available Capital in affordable housing-related assets.
<b><u>Darby ProBanco Fund II</u></b>	<a href="http://www.darbyoverseas.com">www.darbyoverseas.com</a>	\$28.1 million Latin America	Equity investments in financial services, financial intermediaries, banks and non-banks.
<b><u>Latin Power III, L.P.</u></b>	<a href="http://www.conduitcap.com">www.conduitcap.com</a>	\$42 million Latin America and the Caribbean	Equity investments in independent power projects ("IPPs") with a focus on renewable energy
<b><u>* NEO Capital Fund III FIP</u></b>	<a href="http://www.neoinvestimentos.com.br/">http://www.neoinvestimentos.com.br/</a>	Up to \$50 million Brazil	The Fund will invest in six to eight mid-market Brazilian companies through convertible debt investments. Typically these companies will be family-owned businesses that have successfully grown to a significant size and scale but have constraints on future growth. The Fund will invest through a traditional convertible bond with warrants. Upon conversion, the Fund will seek significant minority stakes in its portfolio companies. This differentiated structured equity strategy is rare in Brazil and is designed to give NEO an advantage with entrepreneurs and family owned mid- market companies. The Fund will invest in goods and services focused on high growth Brazilian consumer sectors.

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<p><b><u>Paladin Realty Latin America Investors II, LP</u></b></p>	<p><a href="http://www.paladinrp.com">www.paladinrp.com</a></p>	<p>\$35 million Latin America</p>	<p>Equity investments in housing and real estate projects, with an emphasis on joint venturing with local developers via platform companies.</p>
<p><b><u>Paladin Realty Latin America Investors III, LP</u></b></p>		<p>\$65 million Latin America</p>	<p>Same as above</p>
<p><b><u>Paladin Realty Latin America Investors IV - Regional, LP</u></b></p>		<p>\$50 million Latin America</p>	<p>Equity investments in housing and real estate projects, with a primary focus on affordable for-sale housing aimed the region's growing workforce</p>
<p><b><u>Paladin Realty Latin America Investors IV - CI, LP</u></b></p>		<p>\$50 million Latin America</p>	<p>Same as above</p>
<p><b><u>*Peninsula Investments Group III, L.P</u></b></p>	<p><a href="http://www.peninsulainvestments.com/">http://www.peninsulainvestments.com/</a></p>	<p>Up to \$50 million Latin America</p>	<p>The Fund will focus on making 30 – 35 investments in middle income housing in Latin America, a sector the GP finds attractive due to the immense supply/demand imbalance, with an estimated deficit of over 13 million homes in the targeted region. The Fund will primarily target Colombia, Mexico, Peru, Panama, and Uruguay and will take an opportunistic approach to Brazil.</p>

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### MENA

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>ECP MENA Fund</u></b>	<a href="http://www.ecpinvestments.com">www.ecpinvestments.com</a>	\$23.9 million Middle East & North Africa	Equity investments in industries including telecommunications, oil & gas, power, transportation, agribusiness, media, financial services and manufacturing.
<b><u>Foursan Capital Partners I</u></b>	<a href="http://www.4san.com">www.4san.com</a>	\$45.5 million Jordan	Growth equity investment strategy focusing on small and medium size businesses in Jordan.
<b><u>Siraj Palestine Fund I</u></b>	<a href="http://www.siraj.ps/index.php">http://www.siraj.ps/index.php</a> <a href="http://www.massar.com/">http://www.massar.com/</a>	\$30 million Palestinian Territories	Investments in start-up projects, SMEs, and selectively, in larger companies in the Palestinian Territories.

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### Russia/Central & Eastern Europe

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>Accession Mezzanine Capital III L.P.</u></b>	Investment Advisor <a href="http://www.mezzmanagement.com">www.mezzmanagement.com</a>	\$60 million Poland, Romania, Bulgaria, Ukraine and Czech Republic	The Fund will make mezzanine loans with equity warrants or options in small and medium-sized firms in Central and Eastern Europe
<b><u>*ALPHA CEE III, L.P.,</u></b>	<a href="http://www.alpha-associates.ch/">http://www.alpha-associates.ch/</a>	Up to \$70 million Central and Eastern Europe	The Fund will pursue the same fund-of-funds strategy as its predecessor funds targeting primary and secondary fund investments as well as direct co-investments primarily in Central and Eastern Europe.
<b><u>Great Circle Fund, LP</u></b>	<a href="http://www.alfacp.ru/">http://www.alfacp.ru/</a>	\$102.5 million Russia, Central & Eastern Europe	Equity investments in transportation and transportation related infrastructure and services in Russia, CIS, Central and Eastern Europe and Turkey.
<b><u>Russia Partners II "O" Series, LP</u></b>	<a href="http://www.sigulerguff.com">www.sigulerguff.com</a>	\$70 million Russia/NIS	Equity investments in diversified manufacturing, financial and service industries.
<b><u>Sigma Bleyzer Southeast European Fund IV, CV</u></b>	<a href="http://www.sigmableyzer.com/">http://www.sigmableyzer.com/</a>	\$50 million Central & Eastern Europe (Ukraine, Romania)	Growth equity and control investments in Ukraine and secondarily in Romania.
<b><u>Southeast Europe Equity Fund II</u></b>	<a href="mailto:rdrake@bedminstercapital.com">rdrake@bedminstercapital.com</a>	\$82.5 million Southeast Europe and Turkey (offices in Belgrade, Bucharest, Istanbul, Sofia, Vienna)	Equity investments in communications, healthcare, consumer and financial service industries.

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