



# Overseas Private Investment Corporation

## Investment Funds Program

### Current List of Investment Funds

#### Africa

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>*Africa Catalyst Fund</u></b>	<a href="https://www.rohatyngroup.com/">https://www.rohatyngroup.com/</a>	Up to \$100 million Pan-Africa	Investing in a portfolio of mezzanine finance, public and private equity, public debt, convertible bonds, and private loans to provide growth capital to small and mid-sized enterprises in Africa.
<b><u>African Agriculture Fund, LLC</u></b>	<a href="http://www.phatisa.com/">http://www.phatisa.com/</a>	\$50 million Sub-Saharan Africa, and selectively North Africa	Food production primarily targeting three sectors: primary (farms and plantations); secondary (processing and animal feeds); and services/ infrastructure (storage, fertilizers, chemicals, packaging and other inputs); strategy will include building integrated businesses to control supply chains.
<b><u>*African Development Partners II</u></b>	<a href="http://www.dpi-llp.com">www.dpi-llp.com</a>	Up to \$150 million Pan-Africa	Investment in growing companies predominantly in industries that serve Africa's emerging middle class, in particular consumer goods, financial services, education, telecommunication, and food service/agribusiness.
<b><u>Africa Telecommunications, Media and Technology Fund</u></b>	<a href="http://www.eacp.co.ke">http://www.eacp.co.ke</a>	\$50 million East Africa	Equity Investments in East African technology, media and telecommunications companies.
<b><u>Capital Alliance Property Investment Company</u></b>	<a href="http://www.acagp.com/">http://www.acagp.com/</a>	\$50 million West Africa	Multi-product real estate fund investing in residential, commercial, retail, mixed-use and hospitality development projects and companies.
<b><u>ECP Africa Fund II, PCC</u></b>	<a href="http://www.ecpinvestments.com">www.ecpinvestments.com</a>	\$70 million Sub-Saharan Africa	Equity investments in industries including telecommunications, oil & gas, power, transportation, agribusiness, media, financial services and manufacturing.
<b><u>ECP Africa Fund III, PCC</u></b>		\$80 million Pan-Africa	Equity investments in a diversified portfolio of industries including telecoms, financial services, energy, mining, agribusiness, distribution, transportation, and logistics sectors; may also seek investments in media, healthcare and consumer products

\*OPIC support for this fund has been approved by OPIC's Board of Directors.



# Overseas Private Investment Corporation

## Investment Funds Program

<b><u>Ethos Fund V</u></b>	<a href="http://www.ethos.co.za">www.ethos.co.za</a>	\$115.8 million South Africa and Sub-Saharan Africa	Equity investments in various industries, including manufacturing, consumer products and services companies.
<b>*GEF Africa Growth</b>	<a href="http://www.globalenvironmentfund.com">www.globalenvironmentfund.com</a>	Up to \$50 million 65% South Africa; 35% other Sub-Saharan Africa countries	Environment-related infrastructure across Sub-Saharan Africa, that include: clean electricity generation; energy management systems; distribution infrastructure; energy efficiency technologies and services; logistics, storage, and transportation; waste management systems; water efficiency components; and companies whose production systems and processing activities promote sustainable management and harvesting of timber and agriculture
<b><u>Helios Sub-Saharan Africa Fund I, L.P.</u></b>	<a href="http://www.heliosllp.com">www.heliosllp.com</a>	\$50million Sub-Saharan Africa	Equity investments in various industries, including financial services, telecom, manufacturing, infrastructure and other services industries.
<b><u>Helios Investors II Africa, Ltd.</u></b>		\$78.5million Sub-Saharan Africa	Same
<b><u>InfraCo Sub-Saharan Infrastructure Fund</u></b>	<a href="http://www.infraco.com">www.infraco.com</a>	\$100 million Pan-Africa	Fund targeting greenfield development opportunities within the infrastructure sector, including: power, water, sewage and transportation.
<b>*<u>Investment Fund for Health in Africa II (IFHA II)</u></b>	<a href="http://www.ifhafund.com">www.ifhafund.com</a>	Up to \$83 million Sub-Saharan Africa	The Fund will seek to improve the health situation of low and middle-income African citizens through investment in companies in the health sector in Sub-Saharan Africa.
<b>*<u>ManoCap Frontier Fund LLC</u></b>	<a href="http://www.manocap.com">www.manocap.com</a>	Up to \$34 million West Africa	The Fund will invest in small and medium sized enterprises in a broad range of sectors with an emphasis on businesses that leverage West Africa's natural resources and consumer growth.
<b>* <u>Medu Capital Fund III</u></b>	<a href="http://www.meducapital.co.za">www.meducapital.co.za</a>	Up to \$65 million South Africa	Investments in small to mid-market South African companies that are established and profitable. The Fund's investment strategy focuses on enhancing corporate governance, improving operational and financial performance and facilitating the evolution of family-run, entrepreneurial companies into sustainable, institutional-quality entities.

\*OPIC support for this fund has been approved by OPIC's Board of Directors.



# Overseas Private Investment Corporation

## Investment Funds Program

---

<b><u>The Silverlands Fund, a sub-fund of the SilverStreet Private Equities Strategies SICAR</u></b>	<a href="http://www.silverstreetcapital.com">http://www.silverstreetcapital.com</a>	Up to \$106.5 million East, Sub-Saharan Africa (Zambia, Malawi, Tanzania Mozambique, and Uganda)	Investing in companies whose underlying assets are in the agricultural sector in Sub-Saharan Africa. The Fund will invest across the value chain in the agricultural sector but with a core focus on farmland/primary production businesses.
<b><u>South Africa Workforce Housing Fund</u></b>	<a href="http://www.inthousingsolutions.com">www.inthousingsolutions.com</a>	\$80 million South Africa	Equity investments in individual housing developments and in companies that contribute to the development and affordability of residential housing at any point along the value chain, including development and housing finance companies, mortgage banking companies, and secondary mortgage market makers.

*\*OPIC support for this fund has been approved by OPIC's Board of Directors.*



# Overseas Private Investment Corporation

## Investment Funds Program

### Asia

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>*Aloe Environment Fund III</u></b>	<a href="http://www.aloe-group.com/">http://www.aloe-group.com/</a>	Up to \$136 million, India and Southeast Asia	Dedicated to growing environmental and socially sustainable companies by (i) funding companies with limited technology risk who have developed real solutions to the environmental and social challenges currently facing this market, and (ii) transferring technologies to improve the environmental and social landscape of the high growth markets of Asia.
<b><u>Asia Development Partners III, L.P.</u></b>	<a href="http://www.olympuscap.com">www.olympuscap.com</a>	\$150 million Asia, primary focus on India	Infrastructure and infrastructure-related companies and services.
<b><u>*BanyanTree Growth Capital II LLC</u></b>	<a href="http://www.banyantreefinance.com">www.banyantreefinance.com</a>	Up to \$35 million	Innovative equity financing to fast-growing Indian companies in industries that have been relatively neglected by private equity in India.
<b><u>Clearwater Capital Investments IV L.P.</u></b>	<a href="http://www.clearwatercapitalpartners.com">www.clearwatercapitalpartners.com</a>	\$150 million Pan Asia	Investments in diverse debt of stressed/ distressed companies.
<b><u>*Falcon House Partners Indonesia Fund I, L.P.</u></b>		Up to \$60 million Indonesia	Investment opportunities in Indonesia's underpenetrated but fast-growing middle and lower mid-market segments. Primary focus will be on domestic demand driven industries.
<b><u>* IndoSpace Logistics Parks II</u></b>	<a href="http://www.realterm.com">www.realterm.com</a> <a href="http://www.everstonecapital.com">www.everstonecapital.com</a>	Up to \$100 million India	Investments in industrial real estate including, but not limited to, warehouses, distribution centers, cargo handling facilities, light manufacturing facilities, truck terminals, cold storage terminals, and facilities serving seaports, airports and railroads in core industrial markets in India
<b><u>*JS Private Equity Fund II LLC</u></b>	<a href="http://www.js.com/investment-opportunity.asp">http://www.js.com/investment-opportunity.asp</a>	Up to \$50 million Pakistan	The Fund will target companies in Pakistan with growth potential, in sectors including agriculture, consumer products, chemicals, telecommunications, and logistics.
<b><u>*Mekong Renewable Resources Fund L.P.</u></b>	<a href="http://www.Indochinacapital.com">www.Indochinacapital.com</a>	Up to \$50 million, Lower Mekong region (Vietnam, Cambodia, Laos)	Renewable resource opportunities in the, focusing on: (1) environmental services and infrastructure (waste-to-energy, recycling, solid waste management, sustainable forestry, waste water treatment and clean water initiatives); (2) renewable energy (wind, small hydro, solar, biomass); and (3) energy efficiency (renovations to industrial facilities).

*\*OPIC support for this fund has been approved by OPIC's Board of Directors.*



# Overseas Private Investment Corporation

## Investment Funds Program

---

<b><u>SACEF Holdings (South Asia Clean Energy Fund)</u></b>	<a href="http://www.globalenvironmentfund.com">www.globalenvironmentfund.com</a>	\$42.7 million India/Pan-South Asia	Equity and equity-related investments in solar, wind, hydropower, biofuels, natural gas, energy efficiency, batteries, and green information technologies, transportation, water, and green buildings. The Fund will focus on companies that service the renewable energy value chain.
---	--	--	--

*\*OPIC support for this fund has been approved by OPIC's Board of Directors.*



# Overseas Private Investment Corporation

## Investment Funds Program

### Global (OPIC-eligible countries)

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>Sarona Frontier Markets Fund II</u></b>	<a href="http://www.saronafund.com/">http://www.saronafund.com/</a>	\$87.5 million Global (emphasis frontier markets)	Fund of Funds seeking to provide investors with superior long term financial returns while seeking positive social and environmental impacts through investments in private equity investment funds. These funds will invest in small and medium sized companies in frontier markets.
<b>*Terra Bella Fund SCA SIF-SICAV</b>	<a href="http://www.terraglobalcapital.com">www.terraglobalcapital.com</a>	Up to \$40 million Global	Fund will seek to provide investors with financial returns by capitalizing projects that generate carbon credits by protecting tracts of forest from degradation and deforestation ("Reduced Emissions from Deforestation and Forest Degradation", or "REDD" projects); Fund seeks to contribute to the development of a secondary market for REDD carbon credits.
<b>*TPG Alternative and Renewable Technologies Partners, L.P.</b>	<a href="http://www.tpg.com">www.tpg.com</a>	Up to \$125 million Global (focus on Latin America and Southeast Asia)	Investment in companies dedicated to developing and deploying alternative and renewable technologies in various sectors, including: (1) industrial and agricultural biotechnology; (2) biochemicals and biofuels; (3) materials and nanotechnology; and (4) energy efficiency and grid management.
<b><u>Virgin Green Emerging Markets Fund, L.P.</u></b>	<a href="http://www.virgingreenfund.com">www.virgingreenfund.com</a>	\$100 million Global	Investment in companies involved in the renewable energy and resource efficiency sectors in emerging market countries

\*OPIC support for this fund has been approved by OPIC's Board of Directors.



# Overseas Private Investment Corporation

## Investment Funds Program

### Latin America

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<u><a href="#">AIC Caribbean Fund</a></u>	<a href="http://portlandpe.com/">http://portlandpe.com/</a>	\$47.2million Caribbean	Equity and equity related investments with a focus on tourism, real property, telecomm, health care, energy, power, and financial services
<u><a href="#">Aلس Latin America Fund</a></u>	<a href="http://www.alsisfunds.com">www.alsisfunds.com</a>	\$27.2 million Latin America	Distressed opportunities in asset-backed structured transactions, targeting equity level returns while maintaining fixed-income level risk protection. Aلس focus is the affordable housing sector in Latin America; it seeks to expand and advance local capital markets by securitizing mortgage pools targeted at domestic & international investors.
<u><a href="#">Aلس Mexico Opportunities Fund</a></u>		\$22.8 million Mexico	The Fund's objective is to achieve superior risk-adjusted returns from credit, preferred equity, and quasi-equity investments predominately within affordable housing-related assets, and exclusively in Mexico.
<u><a href="#">Fondo Aلس Mexico de Vivienda de Interes Social</a></u>		\$50 million Latin America	Stimulate new housing by originating and investing in residential mortgages in Latin America; and to expand and advance local capital markets by securitizing mortgage pools targeted at both domestic and international investors; initial focus on Mexico and Central America
<u><a href="#">Darby ProBanco Fund II</a></u>	<a href="http://www.darbyoverseas.com">www.darbyoverseas.com</a>	\$28.1 million Latin America	Equity investments in financial services, financial intermediaries, banks and non-banks.
<u><a href="#">*DGF Capital III</a></u>	<a href="http://www.dgf.com.br">www.dgf.com.br</a>	Up to \$66 million Brazil	Investments in Brazilian lower middle market SMEs primarily in business services, information technology, healthcare, and consumer goods sectors.
<u><a href="#">Latin Idea Mexico Venture Capital Fund III, LP</a></u>	<a href="http://www.latinidea.com">www.latinidea.com</a>	\$25 million Mexico	Fund will make growth capital investments in Mexican SMEs within the technology, media, telecommunications and services sectors.
<u><a href="#">Latin Power III, L.P.</a></u>	<a href="http://www.conduitcap.com">www.conduitcap.com</a>	\$42 million Latin America and the Caribbean	Equity investments in independent power projects ("IPPs") with a focus on renewable energy
<u><a href="#">*MPower Ventures III, LP</a></u>	<a href="http://www.mpowerlabs.com/">www.mpowerlabs.com/</a>	\$15 million Global (emphasis Latin America)	The Fund will pursue investment opportunities that will empower the unbanked and the under-banked in emerging markets worldwide through the provision of reloadable prepaid debit cards, or GPR cards, and related alternative financial services.

\*OPIC support for this fund has been approved by OPIC's Board of Directors.



# Overseas Private Investment Corporation

## Investment Funds Program

<u>Paladin Realty Latin America Investors II, LP</u>	<a href="http://www.paladinrp.com">www.paladinrp.com</a>	\$35 million Latin America	Equity investments in housing and real estate projects, with an emphasis on joint venturing with local developers via platform companies.
<u>Paladin Realty Latin America Investors III, LP</u>		\$65 million Latin America	Same as above
<u>Paladin Realty Latin America Investors IV - Regional, LP</u>		\$50 million Latin America	Equity investments in housing and real estate projects, with a primary focus on affordable for-sale housing aimed the region's growing workforce
<u>Paladin Realty Latin America Investors IV - CI, LP</u>		\$50 million Latin America	Same as above

*\*OPIC support for this fund has been approved by OPIC's Board of Directors.*



# Overseas Private Investment Corporation

## Investment Funds Program

### MENA

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b><u>ECP MENA Fund</u></b>	<a href="http://www.ecpinvestments.com">www.ecpinvestments.com</a>	\$23.9 million Middle East & North Africa	Equity investments in industries including telecommunications, oil & gas, power, transportation, agribusiness, media, financial services and manufacturing.
<b><u>Maghreb Private Equity III, LLC</u></b>	<a href="http://www.tuninvest.com">www.tuninvest.com</a>	\$52.5 million Maghreb region	The Fund will invest in small and medium sized high growth companies in the Maghreb region in a wide range of sectors.
<b><u>Foursan Capital Partners I</u></b>	<a href="http://www.4san.com">www.4san.com</a>	\$50 million Jordan	Growth equity investment strategy focusing on small and medium size businesses in Jordan.
<b><u>Siraj Palestine Fund I</u></b>	<a href="http://www.siraj.ps/index.php">http://www.siraj.ps/index.php</a> <a href="http://www.massar.com/">http://www.massar.com/</a>	\$30 million Palestinian Territories	Investments in start-up projects, SMEs, and selectively, in larger companies in the Palestinian Territories.

*\*OPIC support for this fund has been approved by OPIC's Board of Directors.*



# Overseas Private Investment Corporation

## Investment Funds Program

### Russia/Central & Eastern Europe

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<b>*Accession Mezzanine Capital III L.P.</b>	<a href="http://www.mezzaninecap.com">www.mezzaninecap.com</a>	Up to \$75 million Poland, Romania, Bulgaria, Ukraine and Czech Republic	The Fund will make mezzanine loans with equity warrants or options in small and medium-sized firms in Central and Eastern Europe
<b>*CapMan Russia II Fund</b>	<a href="http://www.capman.com">www.capman.com</a>	Up to \$40 million Russia	The Fund will target significant minority investments in fast growing small and medium sized enterprises ("SMEs"), building a portfolio diversified by sector and region in Russia.
<b>*Elbrus Capital Fund II, L.P.</b>	<a href="http://elbcp.com">http://elbcp.com</a>	Up to \$150 million Russia	Consolidation of middle-market businesses that operate in fragmented but rapidly growing industries across the following themes: changing consumer patterns, existing need for consumer and business infrastructure, efficiency of use of natural resources, and increasing need for higher-quality healthcare and education.
<b>Great Circle Fund, LP</b>	<a href="http://www.alfacp.ru/">http://www.alfacp.ru/</a>	\$102.5million Russia, Central & Eastern Europe	Equity investments in transportation and transportation related infrastructure and services in Russia, CIS, Central and Eastern Europe and Turkey.
<b>Russia Partners II "O" Series, LP</b>	<a href="http://www.sigulerguff.com">www.sigulerguff.com</a>	\$70 million Russia/NIS	Equity investments in diversified manufacturing, financial and service industries.
<b>Sigma Bleyzer Southeast European Fund IV, CV</b>	<a href="http://www.sigmableyzer.com/">http://www.sigmableyzer.com/</a>	\$50 million Central & Eastern Europe (Ukraine, Romania)	Growth equity and control investments in Ukraine and secondarily in Romania.
<b>Southeast Europe Equity Fund II</b>	<a href="mailto:rdrake@bedminstercapital.com">rdrake@bedminstercapital.com</a>	\$82.5 million Southeast Europe and Turkey (offices in Belgrade, Bucharest, Istanbul, Sofia, Vienna)	Equity investments in communications, healthcare, consumer and financial service industries.

\*OPIC support for this fund has been approved by OPIC's Board of Directors.