

INFORMATION SUMMARY FOR THE PUBLIC

Host Country:	Armenia
Name of Insured Investor:	Eurasia Foundation
Foreign Enterprise:	Eurasia Partnership Foundation
Project Description	Commercial Real Estate
Total Project Cost:	\$300,000
Proposed OPIC Insurance Amount:	\$270,000
Developmental Effects:	<p>This Project is expected to have positive developmental impact on Armenia by supporting an international development organization that promotes local economic development, youth engagement, independent media and public policy. EPF provides technical assistance to local NGOs and civil society organizations (CSOs) that includes institutional capacity building of these organizations through its CSO Development Program. EPF's charitable activities include a youth integration program that recruits youth volunteers and develops their capacity to identify, fund and oversee small projects initiated by their peers.</p>
Environment:	<p>The Project has been reviewed against OPIC's categorical prohibitions and has been determined to be categorically eligible. Projects that involve providing technical, operational and financial assistance are screened as Category C for the purposes of environmental and social assessment. Negative environmental, health, safety and social impact concerns are expected to be minimal. The key environmental and social issues of concern include the need for the Insured to have a social and environmental policy in place and a grievance mechanism developed in accordance with IFC's Performance Standards. The Project will be required to supplement its current policies with a community grievance mechanism.</p>
Worker Rights	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. Standard and supplemental contract language will be applied to all workers of the Project. The Project</p>

	will be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.
Human Rights	OPIC issued a human rights clearance for the Project on September 15, 2015.
U.S. Effects	EPF supports programs that promote local economic development, youth engagement and cross border cooperation services and thus is not expected to have a negative impact on U.S. employment. As a non-profit development organization, the Project is not expected to generate capital reflows to the United States. Thus, the Project is expected to have a negative impact on the U.S. balance of payments over the first five years.