

**INFORMATION SUMMARY FOR THE PUBLIC**

Host Country:	Ukraine
Name of Insured Investor:	Eurasia Foundation
Foreign Enterprise:	East Europe Foundation
Project Description	Commercial Real Estate
Total Project Cost:	\$575,000
Proposed OPIC Insurance Amount:	\$517,500
Developmental Effects:	<p>This Project is expected to have positive developmental impact on Ukraine by supporting the East Europe Foundation of Ukraine (EEF), an international development organization that promotes community driven civil society engagement. With the recent armed conflict in the east of Ukraine, the work of organizations focused on the social and economic needs of the country's citizens becomes even more important. EEF seeks to benefit institutions and individuals with programs that focus on local social development, local economic development, environmental planning, government and civil issues, and, together with USAID, a program to promote a business environment that addresses the challenges faced by SMEs in Ukraine. With this insured investment for the purchase of office space, donor funding for EEF can focus on programs and salaries for staff.</p>

<p>Environment:</p>	<p>The Project has been reviewed against OPIC’s categorical prohibitions and has been determined to be categorically eligible. Projects that involve providing technical, operational and financial assistance are screened as Category C for the purposes of environmental and social assessment. Negative environmental, health, safety and social impact concerns are expected to be minimal. The key environmental and social issues of concern include the need for the Project Organization to have a social and environmental policy in place and a grievance mechanism developed in accordance with IFC’s Performance Standards. The Project will be required to supplement its current policies with an environmental policy statement and community grievance mechanism.</p>
<p>Worker Rights</p>	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the requirements of the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions.</p>
<p>Human Rights</p>	<p>OPIC issued a human rights clearance for the Project on July 29, 2015.</p>
<p>U.S. Effects</p>	<p>EEF supports programs that promote local economic development and community engagement, and thus is not expected to have a negative impact on U.S. employment. As a non-profit development organization, the Project is not expected to generate capital reflows to the U.S. Thus, the Project is expected to have a net negative impact on the U.S. balance payments over the first five years.</p>