

Information Summary for the Public

Host Country(ies):	Republic of Moldova
Name of Borrowers:	Floarea Soarelui SA (“FS”) and SC Trans Cargo Terminal SRL (“TCT”)
U.S. Sponsor:	Mr. Vaja Jhashi (U.S.Citizen) , the sole shareholder of the Trans-Oil Group
Foreign Sponsor:	N/A
Project Description:	Purchase and installation of new equipment at two of the Trans-Oil Group’s agribusiness facilities.
Total Project Cost:	\$14,200,000
Loan Provided Under OPIC-WorldBusiness Capital Framework Agreement:	\$9,750,000
Developmental Effects:	<p>This project will have a positive developmental impact on the host country, Moldova. The new grain storage silos and oil tanks will significantly increase the company’s grain export throughput capabilities and oil storage in Giurgiulesti, Moldova’s only port. In addition, the project will import state-of-the-art grain storage equipment, which will improve the overall logistics infrastructure for exporters. The new solvent extractor will increase the company’s crushing capacity of sunflower seeds, allowing it to produce more sunflower oil. The new grain storage silos will benefit local farmers by allowing them to preserve more of their harvest over the winter season. The project will have positive human capacity impacts through the creation of new technical jobs and vendor-provided training. The project will improve the efficiency of Moldova’s agricultural sector, which accounts for one third of its GDP and two-thirds of its exports. The project fits in with USAID’s Country Development Strategy for</p>

	<p>Moldova, which calls for more private sector investment in infrastructure. USAID itself is providing support to Moldovan agricultural MSMEs to improve productivity and efficiency.</p>
<p>Environment:</p>	<p>Screening: This Project has been reviewed against OPIC’s categorical prohibitions and determined to be categorically eligible. Grain storage and shipping and seed processing facilities are screened as Category B under OPIC’s environmental and social guidelines because impacts are site specific and readily mitigated. Principal social and environmental concerns are related to health and safety, managing environmental, health and safety risks during both construction operations and potential fire risks, primarily in grain storage areas.</p> <p>Applicable Standards: OPIC’s environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following 2012 International Finance Corporation’s (IFC) Performance Standards (PS):</p> <p>PS1: Assessment and Management of Environmental and Social Risks and Impacts; PS2: Labor and Working Conditions; PS3: Resource Efficiency and Pollution Prevention; and PS4: Community Health, Safety, and Security.</p> <p>In addition to the Performance Standards listed above, the IFC’s April 30, 2007 Environmental, Health, and Safety General and Vegetable Oil Processing Guidelines and the U.S. Occupational Safety and Health Administration’s (OSHA) 29 Code of Federal Regulations (CFR) Part</p>

1910.272 for grain handling facilities are applicable to this Project.

This Project does not involve any physical or economic displacement, land purchase or impacts on sensitive ecosystems, indigenous peoples or cultural sites. Therefore, PS's 5, 6, 7 and 8 are not triggered by this Project.

The Project will have small combustion sources such as boilers and back-up power generators and the greenhouse gas emissions resulting from direct fossil fuel combustion are expected to be less than 5,000 tons of carbon dioxide equivalent per year.

Environmental and Social Risks and Mitigation. The Company has developed an Integrated Environmental and Social Management System Procedure based on ISO 14001 and OHSAS 18001 ("Integrated Management System" or "IMS"). The Company has appointed an Environmental, Occupational Health and Safety (EOHS) Manager and dedicated EOHS Officers will be appointed for each construction site. The EOHS Officer, together with the Project Manager, will be responsible for developing and implementing a detailed EOHS Plan. A detailed OHS Plan will be prepared during the project design phase. OPIC will require that the Borrower submit a copy for review and approval prior to the start of Project's construction activities.

In addition, the Borrower has developed a Safety Operational Manual. The Safety Operational Plan includes a safety policy and guidelines/requirements for health control (sanitation, chemical and pesticide management), occupational safety, use of personal protective equipment, fire prevention and control, and transport

	<p>safety.</p> <p>In addition to the above, the Borrower will be required to comply with the IFC's Environmental, Health and Safety General and Vegetable Oil Processing Guidelines and U.S. OSHA's regulations for grain handling facilities.</p>
U.S. Economic Impact:	<p>The project is not expected to have a negative impact on the U.S. economy or employment because the project will not export to the United States or any of its major export markets. U.S. procurement in the form of grain silos will have a positive U.S. employment impact. The project will have a negative balance of payments impact over the first five years of the project.</p>
Workers Rights:	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, hours of work, the timely payment of wages, and hazardous work situations. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers engaged by the Project.</p> <p>OPIC issued a human rights clearance for this Project on February 11, 2015.</p>
Human Rights:	<p>OPIC issued a human rights clearance for this project on February 11, 2015</p>