

INFORMATION SUMMARY FOR THE PUBLIC

Host Country(ies):	Global
Name of Borrower(s):	MCE Social Capital
Project Description:	<p>MCE has submitted two requests to OPIC:</p> <ol style="list-style-type: none"> 1) MCE requests \$10 million of additional debt funding from OPIC to support its objective of growing MCE's existing guaranteed MFI portfolio of approximately \$38.7 million (at June 30, 2015) to \$60 million by the end of 2017. 2) MCE is seeking up to \$8 million in guarantees from OPIC in order to accomplish its goal of expanding the MFI portfolio globally.
Proposed Commitment:	<p>OPIC Loan - \$10,000,000 OPIC Guaranty - \$8,000,000</p>
Total Project Costs:	<p>OPIC Loan - \$50,500,000 OPIC Guaranty - \$112,000,000</p>
U.S. Sponsor:	MCE Social Capital
Foreign Sponsor:	N/A
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy since the project involves the provision of loans to financial institutions. There is no U.S. procurement associated with this Project, and therefore, the Project will have a neutral impact on U.S. employment. The Project is expected to have a positive five-year U.S. balance of payments impact.
Developmental Effects:	The Project will support a non-profit that provides loans to microfinance institutions in over 20 developing countries across the globe. The Project Company prioritizes MFIs that serve a large percentage of women, that work primarily in rural areas, and that offer additional services beyond loans such as savings products, insurance products and training products. The Project is expected to benefit underserved segments of the host countries by expanding the Project Company's socially responsible and development focused lending leading to multiplier effects throughout country economies.
Environment:	Projects involving loans to microfinance institutions are screened as Category C under OPIC's environmental and social guidelines. Environmental, health, safety, and social impacts are minimal. However, in order to ensure that the Borrower's loans are consistent with OPIC's statutory and policy

	<p>requirements, proceeds of the OPIC loan will be subject to conditions regarding the use of proceeds.</p> <p>MCE has adopted a Social and Environmental Policy (the “S&E Policy”). The S&E Policy states that MCE will seek to ensure through its evaluation and monitoring process that the MGIs it finances are: socially sustainable; respect the rights of affected workers, clients, and communities; and are designed and operated in compliance with applicable regulatory requirements and good international practice. Additionally the S&E Policy states that MCE seeks to limit its environmental footprint by operating a “virtual” company to the extent practicable and by keeping commuting, long distance travel, and the use of paper to a minimum. MCE is committed to measuring and monitoring their social impact, and have a robust due diligence process that is publicly available. MCE’s website contains various ways for their customers or other interested parties to submit feedback on performance and MCE endorses the Smart Campaign, ensuring that MCE’s borrower MFIs either officially endorse or adhere to the principles outlined in the Smart Campaign’s Client Protection Principles.</p>
<p>Worker Rights:</p>	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. Loans to micro-finance borrowers will be restricted with respect to the micro-finance borrowers' operations, including the employment of minors. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions.</p>
<p>Human Rights:</p>	<p>OPIC issued a human rights clearance for the Project on September 2, 2015.</p>