

ANNEX D - INFORMATION SUMMARY FOR THE PUBLIC

Host Country(ies):	This project involves expansion of a fund with existing or prospective investments in microfinance and small and medium enterprise finance institutions in Armenia, Azerbaijan, Ecuador, El Salvador, Ghana, Georgia, Guatemala, Kazakhstan, Kyrgyz Republic, Nicaragua, Panama, Paraguay, Peru, Tajikistan, and Uruguay. The fund may also make investments in microfinance institutions in other OPIC-eligible countries.
Name of Borrower(s):	MicroVest+Plus, LP (“MV Plus” or the “Fund”), a Delaware Limited Partnership.
Project Description:	The project will increase an existing portfolio of debt and equity investments managed by MicroVest Capital Management in MFIs and low income financial institutions serving low-income populations. These institutions then extend productive loans to micro, small and medium businesses, offering the most effective, scalable and sustainable solution for generating meaningful financial and social returns.
Proposed OPIC Loan:	\$10,000,000
Total Project Costs:	\$13,500,000
U.S. Sponsors:	Principal U.S. sponsors are CARE USA, Cordes Foundation, and MEDA.
Foreign Sponsor:	N/A
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy since the project involves the provision of financial services. There is no U.S. procurement associated with this Project, and therefore, the Project will have a neutral impact on U.S. employment. The Project is expected to have a positive five-year U.S. balance of payments impact.
Developmental Effects:	This second OPIC loan to the MicroVest+Plus Fund will provide customized financing or investments in financial institutions in various OPIC eligible countries. Types of financing will include convertible equity and debt and mezzanine debt. These institutions provide loans to low-income borrowers that are microfinance businesses and small- and medium-sized enterprises. The Fund works with these institutions to ensure that the type of lending suits the needs of downstream borrowers, and conducts its own social impact assessment. In addition, the Fund

	typically works with institutions that are signatories to the SmartCampaign or that fulfill similar criteria.
Environment:	Projects involving loans to financial institutions for the purpose of on-lending to micro-, small-, and medium-sized businesses are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, social, health, and safety impact concerns are minimal. However, in order to ensure that MicroVest's loans are consistent with OPIC's statutory and policy requirements, the Project will be subject to conditions regarding the use of proceeds.
Workers' Rights:	Loans to MFI and LIFI borrowers will be restricted with respect to the MFI and LIFI borrowers' operations, including the employment of minors and other applicable labor law requirements. The project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.
Human Rights:	OPIC issued a human rights clearance for this project on July 31, 2015.