

INFORMATION SUMMARY FOR THE PUBLIC

Host Country:	Azerbaijan, Cameroon, Georgia, Nicaragua, Tajikistan, Zambia
Name of Insured Investor:	Access Africa Fund, LLC; MicroVest+Plus, LP; MicroVest Short Duration Fund, LP
Foreign Enterprise:	Various
Project Description:	Loans to microfinance institutions for microfinance on-lending
Total Project Cost:	\$11,750,000
Proposed OPIC Insurance Amount:	\$11,750,000
Developmental Effects:	This project will have a significant developmental impact by providing liquidity and offering numerous financial instruments to MFIs and financial institutions with SME lending activities. These funds' portfolios will include investments in newer, less proven tier II and tier III LIFIs and will include local currency loans. The project will allow the Insured to expand its portfolio of loans to financial institutions that cater to disadvantaged lower and middle income segments of the population, leading to multiplier effects throughout these countries' economies.
Environment:	Projects involving loans to microfinance institutions are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, health, safety and social impact concerns are minimal. However, in order to insure that the Insured's loans are consistent with OPIC's statutory and policy requirements those loans under OPIC's political risk insurance coverage will be subject to conditions regarding use of proceeds.

Workers Rights	OPIC's statutorily required standard work rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, timely payment of wages and house of work. The Insured and Foreign Enterprise will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Loans to borrowers will be restricted with respect to the borrower's operations, including the employment of minors. Standard and supplemental contract language will be applied to all workers engaged by the Foreign Enterprise.
Human Rights	OPIC issued human rights clearances for these projects on April 24, 2014.
U.S. Effects	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and the Project is expected to have a neutral impact on U.S. employment. The Project will have a negative five-year U.S. balance of payments impact.