

INFORMATION SUMMARY FOR THE PUBLIC
MISSING MIDDLE GROWTH FUND, L.P

Host Countries:	Costa Rica, Colombia, Nicaragua, Peru, Guatemala, Dominican Republic
Name of Borrower:	Missing Middle Growth Fund, L.P.
Sponsors:	Omtrix Inc. and Omtrix S.A. (collectively “ Omtrix ”)
Project Description:	Provide a senior loan to an investment fund, the Missing Middle Growth Fund, L.P. (the “ Fund ”), which will make mezzanine debt investments in eligible small and medium-sized enterprises (“ SMEs ”) in OPIC-eligible countries in Latin American and the Caribbean (the “ Project ”). The Fund will be organized and managed by Omtrix Inc. and Omtrix S.A.
Total Fund Capitalization	The Fund has a total capitalization target of \$50 million, including the proposed OPIC loan.
Proposed OPIC Loan:	OPIC direct loan of up to \$10 million (not to exceed 1/3 of total fund capitalization).
Term of Fund	Open-ended. Loan term is 10 years.
Selection Process:	<p>On November 19, 2013, OPIC opened its Innovative Financial Intermediary Program (“IFIP”) to accept proposals on a rolling basis. Proposals are batched quarterly and reviewed by the IFIP Screening Committee, with the assistance of Imprint Capital as an investment consultant. Omtrix’s proposal was submitted for review by the IFIP Screening Committee on April 9, 2015 and was reviewed by the IFIP Evaluation Committee on July 31, 2015.</p> <p>The proposed Fund meets the guidelines of IFIP and is a good fit with OPIC’s impact investment strategy, as the Fund will invest in emerging, scalable companies that promote livelihoods for the working poor.</p>
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and therefore, the Project will have a neutral impact on U.S. employment. The Project is expected to have a negative five-year U.S. balance of payments impact.
Developmental Effects:	This Project is expected to have a positive developmental impact in the Project countries. The Fund will make mezzanine debt investments in smaller SMEs that are too large for microfinance institutions and too small for traditional debt and equity funds, known as the “missing middle.” These companies need equity infusions to grow, but want to retain management control, as they are often family-owned businesses. The Fund will also have a technical assistance facility that will focus on improving the

	management of these companies through the introduction of best practices in information systems, marketing, and logistics.
Environment:	<p>Projects involving loans to small and medium enterprises are screened as Category C projects under OPIC’s environmental and social guidelines. Environmental, health, safety and social impact concerns are minimal. However, in order to ensure that the Borrower’s loans are consistent with OPIC’s statutory and policy requirements, proceeds of the OPIC loan will be subject to conditions regarding use of proceeds.</p> <p>The Borrower has developed an Environmental, Social and Governance (“ESG”) Policy (“Policy”) for the Project. The Policy commits to supporting its borrowers in complying with local environmental, health, safety and social regulations. The Fund will also provide technical assistance to borrowers to improve their ESG management. The Policy includes an exclusion list of activities that the Fund will not support and an ESG Management Information System Assessment Questionnaire. OPIC will require that the Borrower develop an acceptable grievance mechanism.</p>
Worker Rights:	OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. Loans to borrowers will be restricted with respect to the borrowers’ operations, including the employment of minors and other applicable labor law requirements. The project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights:	A human rights clearance was issued for this project on September 3, 2015.